HALLIBURTON

Landmark Graphics President and CEO John Gibson Joins iVita Corporation's Board of Directors; Brings Additional Software and Energy Industry Expertise to iVita

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HOUSTON--(BUSINESS WIRE)--May 21, 2001--iVita Corporation, the leading provider of Asset Value Management solutions, today announced that John Gibson, president and CEO of Landmark Graphics Corporation, a division of Halliburton Company (NYSE:HAL), has been named to the company's board of directors.

"John Gibson is a recognized industry pioneer, and he is a tremendous addition to the iVita board of directors," said Vic Mahadevan, chairman and CEO of iVita Corporation. "John brings a wealth of experience in creating technology solutions for the energy industry. His strong general management experience in growing a software company into a major force in the industry will be of great value to the iVita management team. John brings in a unique combination of customer and vendor perspective to the iVita board of directors."

"In today's economy, the opportunity to serve on the board of a company that can measurably improve its customers' net income appeals to me," said Mr. Gibson. "iVita's Asset Value Management solution and professional services can add value to any company that has capital invested in fixed assets or IT assets. I look forward to applying my experience and expertise to furthering iVita's business strategy."

Mr. Gibson became president and CEO of Landmark Graphics Corporation in May of 2000. Prior to that time, Mr. Gibson had been Landmark's COO since July of 1999. He joined the company in 1994 and held various executive positions, including executive vice president of Landmark's Integrated Products groups, and president and vice president of Landmark's Zycor Division. He holds a bachelor's degree in geology from Auburn University and a master's degree in geology from University of Houston.

Mr. Gibson has played a key role in providing worldwide leadership to Landmark's development, marketing, sales and delivery groups. He is credited with ensuring that continuous technical and process innovations would drive the commercial delivery of leading-edge technology and services based upon industry standards.

He has been instrumental not only in Landmark's internal initiatives, but also in the identification and acquisition of essential technologies for rapidly deploying innovations and technology within the Landmark suite. Mr. Gibson has provided executive leadership for many of Landmark's strategic relationships with technology partners including Halliburton, Western Atlas, Microsoft and Silicon Graphics. He is a member of the American Association of Petroleum Geologists, the Society of Exploration Geophysicists and the Geological Society of America. He is also a member of the board of directors for POSC and the board of trustees of the Houston Grand Opera.

About iVita Corporation

iVita provides a comprehensive Asset Value Management solution that enables customers to significantly increase income and cash flow through proactive performance management of their fixed asset portfolios. iVita's solution integrates with customers' existing systems so they can easily determine what assets they own, where they are located and how they are being utilized in order to make more effective financial and operational decisions. iVita is headquartered in Houston. To learn more about iVita go to www.ivita.com

About Landmark Graphics Corporation

Landmark Graphics is a leading supplier of integrated E&P technical and economic software solutions, cost-effective Web-based data and application hosting, as well as consulting solutions and services to support decision making in finding, drilling and producing oil and gas. Knowledge-based E&P companies are partnering with Landmark to achieve higher levels of technical-to-business (T2B(TM)) process integration in order to better understand risk management and improve their returns on investment. Visit the Landmark Web site at www.lgc.com for more information.

About Halliburton Company

Halliburton Company, founded in 1919, is the world's largest provider of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and Engineering and Construction Group business segments. The company's World Wide Web site can be accessed at www.halliburton.com.

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