

HALLIBURTON

GrandBasin Announces New President

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DALLAS, Aug 14, 2001 (BUSINESS WIRE) -- Landmark Graphics Corp., a wholly owned business unit of Halliburton Company (NYSE:HAL), today announced that John K. Faraguna has been appointed president of GrandBasin, a Landmark company. GrandBasin delivers a comprehensive solution for data, information and application hosting services for E&P enterprises. With the full compliment of Landmark technologies available, combined with the freedom and flexibility to host other third-party technologies, GrandBasin provides the market's most flexible and complete package of customer solutions.

"John Faraguna brings valuable industry experience and leadership expertise to GrandBasin," said John Gibson, president and CEO of Landmark. "As president of GrandBasin, I feel certain that he will make significant contributions toward ensuring that GrandBasin continues to be the leading provider in helping our customers realize the benefits of real-time knowledge management through the utilization of data and application hosting and services."

John most recently served as an executive for TopTier Software, a leading enterprise portal software company that was acquired by SAP. Prior to that, he was a vice president of Baker Atlas, a division of Baker Hughes Incorporated, where he led in the creation and management of the Geosciences business unit that focused on data processing, data management and software development. John spent five years as a senior consultant for Arthur Anderson/Anderson Consulting, focusing primarily on energy clients. Before that time, he was a senior software engineer for Western Atlas International.

Faraguna received a bachelor's degree in geology and geophysics from Yale University as well as a master's degree in geology from the University of Houston. He also holds an MBA from Stanford University.

"GrandBasin will change the way the E&P industry works by enabling integrated access to the applications, data and information that upstream oil and gas companies need in real time," said John Faraguna. "We will provide the potential to reduce operating costs dramatically while increasing performance and profitability for our customers."

GrandBasin is the leading-edge service provider for data and application hosting in the upstream industry, delivering anywhere, anytime access to the latest analytical knowledge management tools in highly flexible customer-driven configurations. Service offerings include real-time access to Web-based applications and hosting services and the PetroBank family of comprehensive data management technologies and integration services. The flexibility and openness of the GrandBasin business model enables customers to configure a Web-enabled technology and service solution that is right for them in order to reach their peak performance. GrandBasin, a Landmark company, is headquartered in Houston. Additional information is available at www.grandbasin.com.

Landmark is the leading supplier of integrated E&P technical and economic software solutions, cost-effective Web-based data and application hosting, as well as consulting solutions and services to support decision making in finding, drilling and producing oil and gas. Knowledge-based E&P companies are partnering with Landmark to achieve higher levels of technical-to-business (T2B(TM)) process integration in order to better understand risk management and improve their returns on investment. Visit the Landmark Web site at www.lgc.com for more information.

Halliburton Company, founded in 1919, is the world's largest provider of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and Engineering and Construction Group business segments. The company's World Wide Web site can be accessed at www.halliburton.com.

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