

# HALLIBURTON

## Halliburton Company and ShawCor Ltd. Announce the Completion of Commercial Resin de Mexico, S.A. de C.V. Purchase

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DALLAS and TORONTO, Aug 16, 2001 /PRNewswire/ -- Halliburton Company (NYSE: HAL) and ShawCor Ltd. (TSE: SCL.A, SCL.B) announced today that their joint venture entity, Bredero-Shaw, has completed the acquisition of 66.7% of Commercial Resin de Mexico, S.A. de C.V., currently the largest pipe coater in Mexico.

Commercial Resin de Mexico's pipe coating facilities are located adjacent to the Tubacero pipe mill in Monterey, Mexico, and adjacent to the Tamsa pipe mill in Veracruz, Mexico. Bredero-Shaw's technology, products and deepwater capabilities will significantly enhance Commercial Resin de Mexico's range of products, currently being offered to its domestic market, as well as to markets in Central and South America.

Bredero-Shaw is the world's leading pipeline coatings solutions provider operating 32 plants in 16 countries. The transfer of deepwater capabilities to Commercial Resin de Mexico will further enhance the ability of Bredero-Shaw to play a leading global role in challenging deepwater pipeline applications.

ShawCor Ltd. is a major supplier to the energy industry providing products and services for exploration and production, pipeline, petrochemical and industrial markets. The company operates through seven wholly owned divisions and its 50/50 joint venture with Halliburton Company in Bredero-Shaw. The company's World Wide Web site can be accessed at <http://www.shawcor.com> .

Halliburton Company, founded in 1919, is the world's largest provider of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and Engineering and Construction Group business segments. The company's World Wide Web site can be accessed at [www.halliburton.com](http://www.halliburton.com) .

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