

HALLIBURTON

Landmark Announces Multiyear Agreement With Badley Earth Science; Easy-to-Use Web-Based Tools Enable E&P Asset Teams to Better Capture and Share Knowledge

September 12, 2001

DALLAS, Sep 12, 2001 (BUSINESS WIRE) -- Landmark Graphics Corp., a wholly owned business unit of Halliburton Company (NYSE:HAL), announced today a multiyear agreement with UK-based Badley Earth Science Inc., a leading oil and gas software developer and consulting company, for continued development and integration of OpenJournal(TM), the leading solution for Web-based knowledge capture and sharing among E&P business units. The renewed agreement extends the successful evolution of OpenJournal to 2005 and beyond.

OpenJournal has become the solution of choice for many major oil and gas companies as well as independents seeking to improve knowledge capture and sharing among their E&P asset teams. The solution documents crucial decision-making steps in an E&P project with a combination of graphical screen captures with associated text and annotation. Through publishing in a Web format, critical expertise can be rapidly distributed and mined across the enterprise as part of a corporate intranet or shared with partners and external experts via a secure extranet.

"OpenJournal enables high-performance business units to effectively leverage expertise and enhance group productivity and team collaboration. Easy sharing via the Web builds increased understanding and confidence in E&P analysis and decision processes throughout an enterprise," said John Gibson, Landmark's president and CEO. "When used with OpenWorks(R) and our recently developed Web OpenWorks, clients have a streamlined workflow of capturing, preserving and sharing knowledge."

Workflows, project reports, personal notebooks and presentations from seismic processing to simulation, drilling information and business analysis can all be included in OpenJournal project Web folders. OpenJournal allows geoscientists, petrophysicists, drillers, engineers and others to develop and share best practices that reduce cycle time, increase confidence in their interpretations, thus building consensus and improving decision-making.

OpenJournal2 was released earlier this year with substantial improvements and offering integration with Petroleum Place Connect. When used with OpenWorks and Web OpenWorks (wOW), OpenJournal2 is a powerful knowledge-sharing tool, capable of multi-user editing, free text search and project management. An upgrade is planned for early 2002, with improved formatting, exporting and integration with documenting tools in Web OpenWorks.

Badley Earth Science Inc. is a UK-based company specializing in software development, structural geology and geophysical consulting and training. For additional information, visit the Web site at www.badleys.com.

Landmark is the leading supplier of software and services for the upstream oil and gas industry. The company's software solutions span exploration, production, drilling, business decision analysis and data management. Landmark offers a broad range of consulting services that enable customers to optimize their technical, business and decision processes. Visit the Landmark Web site at www.lgc.com for more information.

Halliburton Company, founded in 1919, is the world's largest provider of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and Engineering and Construction Group business segments. The company's World Wide Web site can be accessed at www.halliburton.com.

Landmark, the Landmark logo, OpenJournal and OpenWorks are trademarks or registered trademarks of Landmark Graphics Corp.

CONTACT: Landmark Graphics Corp., Houston
Rod Hotz, 281/368-5766
rhotz@lgc.com