

HALLIBURTON

Landmark and Burlington Resources Announce Technology Agreement; Access to Leading-Edge Software Will Allow Burlington to Adopt Technology Faster

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DALLAS, Oct 15, 2001 (BUSINESS WIRE) -- Landmark Graphics Corp., a wholly owned business unit of Halliburton Company (NYSE:HAL), today announced that it has signed a multiyear technology agreement with Burlington Resources (NYSE:BR). The agreement with Landmark will focus on improving the petrotechnical computing capability of Burlington Resources' staff and will result in improved technical data analysis and interdisciplinary integration of Burlington's E&P business.

In response to an earlier effort undertaken by Burlington to gauge the technical and operational capabilities of the company, this agreement will provide Burlington with increased access to Landmark's leading-edge software solutions and consulting services.

"We are excited about working closely with Burlington and believe that our two organizations will ensure that knowledge sharing and technology transfer becomes a consistent process across Burlington Resources," said John Gibson, president and CEO of Landmark. "This agreement will allow Burlington Resources to adopt technology at a faster pace while maintaining its leading-edge philosophy."

"Growth through the drill bit requires technical and operational excellence as a foundation," said John Williams, Burlington Resources' senior vice president, Exploration. "Our technology agreement with Landmark will provide BR with access to a fully integrated, state-of-the-art software suite that will enable our technical staff to analyze opportunities quickly and efficiently. Standardization of the platform and approach will facilitate technology transfer between our operating divisions worldwide."

A global technology steering team consisting of Burlington's chiefs of geology, geophysics engineering and Information Services and Technology and Landmark representatives are responsible for setting enterprise-wide standards and helping to lead the change process for Burlington.

Headquartered in Houston, Texas, Burlington Resources is one of the world's largest independent oil and gas companies, with natural gas comprising approximately 80 percent of its reserves. The company has properties in the U.S., Canada, the United Kingdom, South America, Africa and China. Additional information is available on the Burlington Resources Web site at www.br-inc.com.

Landmark is the leading supplier of software and services for the upstream oil and gas industry. The company's software solutions span exploration, production, drilling, business decision analysis and data management. Landmark offers a broad range of consulting services that enable customers to optimize their technical, business and decision processes. Visit the Landmark Web site at www.lgc.com for more information.

Halliburton Company, founded in 1919, is the world's largest provider of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and Engineering and Construction Group business segments. The company's World Wide Web site can be accessed at www.halliburton.com.

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