

HALLIBURTON

Landmark Gives \$33.0 Million in Integrated E&P Software and Services; Ten Universities Benefit From Company's Worldwide Grant Program

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DALLAS, Oct 29, 2001 (BUSINESS WIRE) -- Landmark Graphics Corp., a wholly owned business unit of Halliburton Company (NYSE:HAL), today announced that it has awarded \$33.0 million in integrated software and services to ten universities. Six universities received renewals of their current grants and four universities are new to Landmark's grant program.

Universities whose existing grants were renewed include the University of Hawaii, Honolulu, Hawaii that received \$1.9 million; Indiana University, Bloomington, IN, \$3.2 million; Polish Academy of Sciences, Krakow, Poland, \$172 thousand; Louisiana State University, Baton Rouge, LA, \$5.6 million; Columbia University, Palisades, NY, \$4.1 million; and the University of Oklahoma, Norman, OK, \$5.0 million.

The universities selected to receive new grants are Stanford University, Stanford, CA, \$2.6 million; Imperial College of Science Technology and Medicine, London, England, \$4.5 million; the University of Texas at El Paso, El Paso, TX, \$5.5 million; and the University of Vienna, Vienna, Austria, \$506 thousand.

"These Landmark awards to universities around the world reflect our continued interest in providing today's students with easy access to industry-leading technology," said John Gibson, president and CEO of Landmark. "It is my hope that the hands-on experience students obtain while using Landmark's software solutions contributes to their educational development and better prepares them for careers in our fast-paced petroleum industry."

Universities offering geology, geophysics, petroleum engineering, computer science, physics and mathematics degrees are eligible to apply for Landmark university grants. The Landmark Global University Grant Program's governing board meets quarterly to review all applications.

"The Department of Geological Sciences is most appreciative of this generous grant of advanced seismic processing software from Landmark," said Jeff Daniels of Louisiana State University. "From a teaching perspective, ProMAX(TM) gives our students a hands-on tool that allows them to interactively learn the basics of processing with the same state-of-the-art techniques that are used in the industry."

"Ralph Hinsch of the Institute of Geology added, "The University of Vienna gratefully acknowledges receipt of the grant from Landmark's Global University Grant Program. The awarded software enhances the possibilities for teaching modern techniques at the University of Vienna, giving our students valuable education for their future career in managing the earth. Professors and researchers at the Geo-Center are now able to use this industry-standard technology for their projects and have it available for future research proposals."

To obtain more information on Landmark's grant program or to request an application form, contact Connie Johnson, Landmark Global University Grant Program Manager, at 281/560-1000.

Landmark is the leading supplier of software and services for the upstream oil and gas industry. The company's software solutions span exploration, production, drilling, business decision analysis and data management. Landmark offers a broad range of consulting services that enable customers to optimize their technical, business and decision processes. Visit the Landmark Web site at www.lgc.com for more information.

Halliburton Company, founded in 1919, is the world's largest provider of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and Engineering and Construction Group business segments. The company's World Wide Web site can be accessed at www.halliburton.com.

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CONTACT: Landmark Graphics Corp.
Rod Hotz, 281/368-5766
rhotz@lgc.com
www.lgc.com

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