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Halliburton KBR Receives Contract for DeepStar Ultra Deepwater Spar/DDCV Study

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HOUSTON, Nov. 1 /PRNewswire/ -- Halliburton KBR has been awarded a contract for a conceptual engineering study of a Spar/Deep Draft Caisson Vessel (DDCV) in 10,000 ft water depth in the Gulf of Mexico. The R&D study is sponsored and funded by DeepStar, which is supported by 15 oil company participants and about 50 other contributor companies. Halliburton KBR, formerly Kellogg Brown & Root, is the engineering and construction segment of Halliburton (NYSE: HAL).

The study involves engineering and costing of a Spar/DDCV for very large topsides and a large number of risers in ultra-deep waters. A high pressure and high temperature reservoir is specified. Three options for mooring system and riser design will be investigated: steel mooring with steel risers; polyester mooring with steel risers; and polyester mooring with composite risers.

A team of Halliburton KBR engineers from the Offshore Technology Division located in Houston began work on the project in early October with completion of the study scheduled for March 2002. The contract's scope of work includes providing conceptual design and analyses; developing major operations sequences and identifying key equipment needed for fabrication and installation; developing cost and schedule estimates; and documenting analyses, design, drawings, schedules, costs, findings and recommendations.

"This contract highlights our industry-leading technical capability for ultra-deepwater concept development," said Jan Veldwijk, senior vice president, Halliburton KBR's Offshore Operations. "It also recognizes our spar-based production system technology capability."

Halliburton KBR is an international technology-based engineering and construction company, which provides a full spectrum of industry-leading services for public infrastructure and to the hydrocarbon, chemical, energy, and forest products industries.

Halliburton, founded in 1919, is the world's largest provider of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and Engineering and Construction segments. The company's World Wide Web can be accessed at www.halliburton.com.

Note to Editors:

To download a picture of the spar platform, mooring and riser system in 10,000 ft water depth go to http://www.halliburton.com/kbr/kbrnws/kbrnws_content/SPARP.jpg

SOURCE Halliburton

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