

HALLIBURTON

Halliburton Announces LMK Resources Awarded E&P Data Management Contract; Company Obtains Exclusive Rights to Market and Promote All E&P Data for the Government of Pakistan

December 4, 2001

DALLAS, Dec 4, 2001 (BUSINESS WIRE) -- Halliburton Company (NYSE:HAL) and its wholly owned business unit, Landmark Graphics Corp., today announced that LMK Resources has been awarded a five-year E&P data management contract by the government of Pakistan. LMK Resources, a Landmark affiliated company, will archive and manage seismic and well data of Pakistan on behalf of the Directorate General of Petroleum Concessions, Ministry of Petroleum and Natural Resources, Government of Pakistan, in Islamabad.

The Honorable Minister for Petroleum and Natural Resources, Usman Aminuddin, remarked, "We are very excited about implementing PetroBank(TM) in Pakistan as it will serve to embark us on a new era of cutting-edge technology and propel our country into a league with a few select countries that have their E&P data available on line. We hope to further boost our oil and gas potential by giving companies fast and efficient access to valuable data."

"This is a great opportunity to show the synergies that arise from partnerships between global companies like Halliburton, forward-looking national governments such as Pakistan and emerging regional service providers like LMK Resources," said Dave Lesar, chairman, president and CEO of Halliburton. "This is also indicative of the expansion we are seeing in our data management business, driven by Landmark's acquisition of PetroBank earlier this year from PGS Data Management."

"LMK Resources was selected to market and promote all the E&P data of Pakistan because of the company's innovative technology, exceptional internal expertise and strong distribution channel for integrated service," said John Gibson, president and CEO of Landmark. "In this part of the world and the Middle East, there are tremendous growth opportunities in the demand for integrated technology and services as evidenced by this contract."

Under this contract, LMK Resources will install and implement PetroBank, the market-leading data management solution offered by Landmark and its data management services unit, GrandBasin. The scope of the work includes transferring 10 terabytes of seismic and well log data on line, which will run interactively from the Web-based Surf and Connect(TM) application provided by GrandBasin.

G.A. Sabri, director general of Pakistan's DGPC, reaffirmed, "Our relationship with LMK Resources has been one of mutually rewarding technology partners. The DGPC self-financing data management model is a success story and can be easily tailored for implementation in other countries keen to provide efficient and cost-effective access to their E&P data."

This contract will further enhance the ongoing relationship LMK Resources has developed with the Ministry of Petroleum for Pakistan. Installation and use of PetroBank will provide a unique opportunity for data management specialists in Pakistan to extend their expertise in oil and gas information management through implementation of this state-of-the-art technology.

LMK Resources, a Landmark Affiliated Company, is a petroleum information technology company that provides solutions and services to a variety of clients globally. Aside from its core expertise in providing integrated data management solutions and E&P technical services using Landmark technologies, LMK Resources also operates a software development center in Pakistan. For more information, visit www.lmkr.com.

Landmark is the leading supplier of software and services for the upstream oil and gas industry. The company's software solutions span exploration, production, drilling, business decision analysis and data management. Landmark offers a broad range of consulting services that enable customers to optimize their technical, business and decision processes. Visit the Landmark Web site at www.lgc.com for more information.

Halliburton Company, founded in 1919, is the world's largest provider of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and Engineering and Construction Group business segments. The company's World Wide Web site can be accessed at www.halliburton.com.

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