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Landmark Dramatically Enhances Team Effectiveness With E&P Industry's Most Broadly Integrated Technology Release

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DALLAS, Jan 3, 2002 (BUSINESS WIRE) --

Technology Innovation and Integration Enable Optimized, Multidisciplinary Decision Processes for Finding, Developing and Producing Oil and Gas

Landmark Graphics Corp., a wholly owned business unit of Halliburton Company (NYSE:HAL), today announced the delivery of Release2003 (R2003), the E&P industry's most integrated and comprehensive technology suite for efficiently finding and managing oil and gas assets. The R2003 release enables oil companies to identify and qualify prospects faster, plan wells better and optimize field development and production. In addition, R2003 is the foundation for upcoming Landmark innovations, including the recently announced release of products on the Linux operating system.

"Landmark provides a broad technology suite that targets the industry's bottom line - enabling our customers to continuously lower finding, developing and lifting costs per unit," said John Gibson, president and CEO of Landmark. "Responding to our customers' needs for more efficient use of their IT investments, we've delivered a release that enables greater productivity and reduced infrastructure costs. By expanding the integration footprint to include development and production software, we are empowering greater collaboration and increased productivity across disciplines. In addition, this ASP-ready release provides broad support for internally and externally hosted environments that can lead to significantly reduced hardware and infrastructure costs."

"By facilitating teamwork from 'prospect-to-production,' Landmark provides unique value to customers seeking optimized E&P processes," said John Sherman, Landmark's executive vice president of Marketing and Systems. "Landmark pioneered integration across geophysics and geology, leveraging OpenWorks(TM), the E&P industry's most open data management system. Currently, our customers are deriving tremendous value from Landmark technology through integrated drill planning and operations linked to G&S work processes. With this new release, we are dramatically 'raising the bar' by enabling optimized field development processes through integrated surface facilities visualization, surface pipeline modeling and broad streamlining of seismic-to-simulation workflows and decision processes. What is key, however, is that Landmark's integration focus is aligned with our customers' needs to go farther, go deeper and go faster. For example, the development of this release included tuning and scalability enhancement for one customer with 1.7 million wells in their OpenWorks database - that's integration aligned with customer needs."

"The key to productivity improvement is to focus on optimizing team and individual work processes that most impact our customers' bottom line," said Murray Roth, vice president of Exploration and Development Systems. "This requires a comprehensive approach that includes: HSE-based ergonomic improvements, facilitating expanded team collaboration, and optimizing pure application performance. Customer benchmarks have revealed that our recent enhancements, including reduced button clicks for HSE objectives and speedup of application initialization, have resulted in 50 percent productivity improvement in core interpretation workflows. Similar enhancements to our mapping package, which included substantial user interface and integration enhancements, have resulted in a doubling of productivity in benchmarked mapping workflows." Roth also said, "Our productivity focus spans the entire E&P workflow, including user interface enhancements to drive optimized results from Landmark's multi-processor seismic processing and reservoir simulation applications. Customer feedback has identified a 25 percent improvement in large-survey seismic processing productivity - a clear bottom line benefit to our customers."

With R2003, Landmark supports the latest UNIX(R) software integration platforms from Sun Microsystems and SGI, providing better-optimized performance on state-of-the-art hardware environments. This release also provides expanded data management capabilities based upon enhancements within the Oracle(R) 8 database system. In addition, remote application display capabilities now enable customers to optionally select Windows(R)-based desktops for users while centrally hosting software applications in either an internal or outsourced E&P software and hardware IT environment.

Landmark is the leading supplier of software and services for the upstream oil and gas industry. The company's software solutions span exploration, production, drilling, business decision analysis and data management. Landmark offers a broad range of consulting services that enable customers to optimize their technical, business and decision processes. Visit the Landmark Web site at www.lgc.com for more information.

Halliburton Company, founded in 1919, is the world's largest provider of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and Engineering and Construction Group business segments. The company's World Wide Web site can be accessed at www.halliburton.com.

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CONTACT: Landmark Graphics Corp., Houston

Rod Hotz, 281/368-5766

rhotz@lgc.com