

HALLIBURTON

Landmark and VoluMetrix Sign Worldwide Reseller Agreement

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DALLAS, Feb 6, 2002 (BUSINESS WIRE) --

GeoGraphix to deliver PC-based reservoir modeling application for building and visualizing full-field reservoir model

Landmark Graphics Corporation, a wholly owned business unit of Halliburton Company (NYSE:HAL), today announced the signing of a reseller agreement with VoluMetrix, a provider of innovative Windows(TM)-based reservoir model building software. This worldwide distribution agreement gives Landmark's GeoGraphix operation the rights to market and resell VoluMetrix' FastTracker application.

The FastTracker product is designed to build and visualize a full-field reservoir model. FastTracker keeps that model current through a unique self-documenting UpdateAbility system, so that the latest and best earth model information is always at the user's fingertips. Months of model updating work can now be completed in a matter of days. Most importantly, FastTracker extends the geophysical and geological workflow of GeoGraphix' Discovery solutions suite downstream to 3-D reservoir modeling and visualization upscaling (for eventual export to flow simulation).

"Adding FastTracker to the GeoGraphix Discovery solution is a clear indication of Landmark's commitment to leading the PC revolution in the E&P marketplace," said John Gibson, president and CEO of Landmark. "The availability of FastTracker as part of Discovery allows our customers to integrate workflows from prospect generation to reservoir modeling on their Windows-based desktop."

FastTracker, an interactive, dynamic system, provides geoscientists and engineers with the ability to assemble relevant geologic, logging and seismic information to build 3-D models based on a reservoir's lithological and physical properties so that they may be exported to a flow simulator.

GeoGraphix Discovery is one of the most widely used Windows-based interpretation platforms, and FastTracker can be easily added to an exploration and development desktop, creating a complete system for integrated interpretation and reservoir characterization.

"Our agreement with Landmark's GeoGraphix operation makes for a natural partnership," said David Cram, managing director of VoluMetrix. "Combining FastTracker with GeoGraphix' Discovery will offer the industry an unmatched comprehensive interpretation and modeling system."

Rick Slack, vice president of GeoGraphix, added, "Both organizations are leaders in bringing sophisticated geoscience to the Windows desktop. By integrating our G&S interpretation tools and the FastTracker modeling capabilities, we take one more giant step in leading the Windows desktop interpretation marketplace."

VoluMetrix is a UK-based company specializing in software development of reservoir modeling and visualization technology. For additional information, visit the Web site at www.volumetrix.com.

Landmark's GeoGraphix operation delivers the leading integrated geophysical, geological and petrophysical software solutions for the Microsoft Windows desktop. For more information, visit the GeoGraphix Web site at www.geographix.com.

Landmark is the leading supplier of software and services for the upstream oil and gas industry. The company's software solutions span exploration, production, drilling, business decision analysis and data management. Landmark offers a broad range of consulting services that enable customers to optimize their technical, business and decision processes. Visit the Landmark Web site at www.lgc.com.

Halliburton Company, founded in 1919, is one of the world's leading providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and Engineering and Construction Group business segments. The company's World Wide Web site can be accessed at www.halliburton.com.

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