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Halliburton Subsea to Bring High Specification Deepwater Field Support Vessel Subsea Viking to Gulf of Mexico

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DALLAS, Feb 8, 2002 /PRNewswire-FirstCall via COMTEX/ -- Halliburton Subsea, a business unit of Halliburton's (NYSE: HAL) Energy Services Group, announces it is deploying its ultra modern multi-purpose support vessel, MSV Subsea Viking , to the Gulf of Mexico on a long term basis. The vessel, which arrived in US waters in early February 2002, will be available for a wide variety of field development and maintenance tasks including, flexible flowline and umbilical lay, manifold and template installation, remotely operating vehicle (ROV) and survey work and other subsea intervention operations.

This 340-foot-long vessel is particularly suitable for supporting deepwater operations. Key features include a 100-ton heave compensated crane, a 1200-ton capacity below deck carousel, twin 10,000-foot rated Work Class ROV systems and 12,400-square-feet of available working deck area.

With over 10,000-kilowatts of diesel electric power available and an International Maritime Organization/Norwegian Maritime Directorate (IMO/NMD) Class 3 Dynamic Positioning system the vessel will be capable of operating safely in close proximity to structures and with a very wide weather capability.

"Halliburton Subsea is very pleased to announce this vessel deployment," commented Edgar Ortiz, president of Halliburton's Energy Services Group. "This demonstrates our further commitment to expansion within the Gulf of Mexico market place. Building on the award of the Nakika and Manatee projects for Shell this move will help position Halliburton Subsea to capture future deepwater construction opportunities in the US Gulf."

Halliburton, founded in 1919, is one of the world's largest providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and Engineering and Construction Group business segments. The company's World Wide Web site can be accessed at www.halliburton.com .

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