HALLIBURTON

Andrew R. Lane Named President And CEO Of Landmark Graphics; Succeeds John Gibson Who Has Been Named President of Halliburton Energy Services

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DALLAS, Mar 25, 2002 (BUSINESS WIRE) -- Landmark Graphics Corporation, a wholly owned business unit of Halliburton (NYSE:HAL), today announced that Andy Lane has been named the company's new president and CEO. He succeeds John W. Gibson, Landmark's president and CEO since 2000. Gibson has been promoted to become the new president of Halliburton Energy Services.

"Andy has both the strong technology background and the deep business acumen to step into this role and have an immediate and positive impact on the organization, the products and our service offering to our customers," said John Gibson. "With his extensive knowledge of the oil and gas market and outstanding operational insight, I know that Andy has both the technology vision and the sound business leadership required to continue Landmark's growth as the leading supplier of software and services for the upstream oil and gas industry."

Lane's career began as a field engineer for Gulf Oil and he later worked as a facility design engineer and production engineer for pipelines with Gulf. Andy joined Halliburton as a design engineer in 1989. He quickly moved into a variety of management and executive management roles in operations, sales and marketing, including Gulf of Mexico region manager for Completions and Production Enhancement, and division vice president for Global Operations for Completions and Production Enhancement. Prior to joining Landmark as the chief operations officer (COO) in 2002, Andy was the vice president for Halliburton's Completion Products and Services (CPS), and was responsible for global operations, financial performance, technology development and strategy. Andy has a B.S. degree in mechanical engineering from Southern Methodist University and is a registered professional engineer. He is also a member of the Society of Production Engineers and is on the board of directors for WellDynamics, a Royal Dutch Shell joint venture.

"I am honored to have the opportunity to serve Landmark as its president and CEO and thrilled to have the chance to lead such a dynamic, innovative company," said Andy Lane. "Our challenge is in ensuring that we continue to add the highest possible value to our customers in a rapidly changing technology market. If you appreciate technology, engineering and earth sciences the way I do, and can fully comprehend the benefits this technology offers to the industry in terms of lowering finding and lifting costs while improving productivity, this is the best job in the industry."

Landmark is the leading supplier of software and services for the upstream oil and gas industry. The company's software solutions span exploration, production, drilling, business decision analysis and data management. Landmark offers a broad range of consulting services that enables customers to optimize their technical, business and decision processes. Visit the Landmark Web site at www.lgc.com for more information.

Halliburton, founded in 1919, is one of the world's largest providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and Engineering and Construction Group business segments. The company's World Wide Web site can be accessed at www.halliburton.com.

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