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Landmark Hosts Houston Energy Summit 2002; `The Next Technology Revolution in Upstream Oil & Gas'

April 3, 2002

HOUSTON, Apr 3, 2002 (BUSINESS WIRE) -- Landmark Graphics Corporation, a wholly owned business unit of Halliburton (NYSE:HAL), hosted the Houston Energy Summit 2002. The Energy Summit focused on rapidly emerging technology trends, from technology outsourcing to remote monitoring, that are shaping the energy industry's future.

"Technology is leaping forward at such a rapid pace that it is difficult for energy company executives to keep abreast of the advances. The pace of change will accelerate even more over the next five years," said Andy Lane, president and CEO of Landmark. "The conference provided a forum to discuss the technologies that will be major profit drivers for the exploration and production industry."

John Sherman, executive vice president of marketing and systems, said the conference also answered the industry's need to understand new business models. "New technology can reduce cycle time and significantly lower finding, developing and lifting costs," Sherman said. "Today's leaders want to be part of this technology revolution."

Leading firms participating in the conference included Anadarko Petroleum Corporation, bp, Accenture, IBM, INTEL, and Network Appliance.

"Forums like this are important because the upstream industry is going through so much change. Maximizing technology to deliver innovative solutions is key to navigating that change successfully," said Bill Warren, the keynote speaker for the Summit and managing partner of Accenture's upstream practice. "We're excited to be a part of the 2002 Houston Energy Summit."

"Transformational changes are afoot in this market, driven by new technologies such as Linux and grid computing," said Eric Leon, general manager of IBM Global Chemical & Petroleum Industry. "Coupling these new technologies with business innovation and integration will dramatically reduce the cost of finding and producing oil and gas. IBM is delighted to participate in this forum at this important juncture for our industry."

"We're glad to be a part of the 2002 Houston Energy Summit," said John Davies, Intel vice president of e-Business Solutions. "The information technology requirements of the oil and gas industry include the need for high performance computing, exemplified by seismic simulation and reservoir mapping. Intel continues to drive the performance of our processors higher, including our 64-bit Intel(R) Itanium(TM) processor family, to meet these demands. We are working with market leaders like Landmark Graphics to help our customers realize the benefits of Intel architecture-based solutions."

"Network Appliance is excited to be a part of the 2002 Houston Energy Summit," said Ray Villeneuve, vice president of marketing at Network Appliance. "We believe customers in the energy industry are looking for open network storage solutions for today's data-intensive enterprise. Network Appliance is helping the energy industry deploy and manage their data on a global basis with the best total cost of ownership in the industry."

Landmark is the leading supplier of software and services for the upstream oil and gas industry. The company's software solutions span exploration, production, drilling, business decision analysis and data management. Landmark offers a broad range of consulting services that enables customers to optimize their technical, business and decision processes. Visit the Landmark Web site at www.lgc.com for more information.

Halliburton, founded in 1919, is one of the world's largest providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and Engineering and Construction Group business segments. The company's World Wide Web site can be accessed at www.halliburton.com.

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