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Halliburton's Wellstream Awarded Contract by MODEC International for Enterprise Oil's Bijupira/Salema Development Offshore Brazil

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DALLAS, May 2, 2002 (BUSINESS WIRE) -- Wellstream, a business unit of Halliburton's (NYSE:HAL) Energy Services Group, has been awarded a contract by MODEC International, a member of the Mitsui group of companies. The contract is for the supply of flexible flowlines, risers and jumpers for Enterprise Oil's Bijupira/Salema field development project offshore Brazil. This field is the first to be developed by an international operating company since the opening up of the Brazil offshore market in 1999.

The field, located in 750 meters of water, will be developed via subsea wells to a MODEC supplied turret moored floating production storage offloading (FPSO). The project scope will be manufactured at Wellstream's Panama City, Florida, U.S.A. facility and delivered in fourth quarter 2002. Items supplied will include:

- Six 6-inch and 8-inch production risers and flowlines
- Two 4.5-inch and 7-inch water injection risers and flowlines
- Two 4-inch and 5-inch gas lift risers and flowlines
- One 9.5-inch gas export riser and flowline (contract option)
- Jumpers to connect wellheads to manifolds

"This award reflects Wellstream's commitment to working closely with its customers to provide flexible pipe solutions for aggressive fast track projects and follows our previous successful contract with MODEC on the Matrix Langsa project in Indonesia," said Brian Cocksedge, managing director, Wellstream. "It draws on our extensive experience of working in the Brazilian offshore market, including the sourcing of materials and leveraging Halliburton's and Wellstream's local resources to provide a Brazilian work content of more than 25 percent."

Halliburton's Energy Services Group delivers real-time systems, technologies and services to the upstream oil and gas industry. The depth and breadth of the Energy Services Group's integrated products, services, and solutions allows its customers to more efficiently, find, develop, and produce oil and gas reservoirs.

The Wellstream business unit of ESG has a worldwide reputation in the provision of high quality spoolable pipeline products, systems and solutions. Its diverse product portfolio includes bespoke unbonded flexible risers and flowlines; integrated products combining flexible and umbilical components; Halliflow(TM) reinforced thermoplastic pipe for onshore and shallow water applications.

Halliburton, founded in 1919, is one of the world's largest providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and Engineering and Construction Group business segments. The company's World Wide Web site can be accessed at www.halliburton.com.

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