

HALLIBURTON

Halliburton 2002 Shareholders' Meeting and Second Quarter Dividend

May 15, 2002

DALLAS, May 15, 2002 /PRNewswire-FirstCall via COMTEX/ -- At Halliburton Company's (NYSE: HAL) annual meeting of shareholders in Dallas today, the shareholders elected all 12 nominees to the board of directors, approved the adoption of an employee stock purchase plan and voted against a shareholder proposal.

Shareholders re-elected Robert L. Crandall, Kenneth T. Derr, Charles J. DiBona, Lawrence S. Eagleburger, W. R. Howell, Ray L. Hunt, David J. Lesar, Aylwin B. Lewis, J. Landis Martin, Jay A. Precourt, Debra L. Reed and C. J. Silas. Lord Clitheroe, a director since 1987, retired from the board immediately prior to the shareholders' meeting.

At the board of directors' meeting following the shareholders' meeting, the board declared a second quarter dividend of 12.5 cents per share on the company's common stock payable June 27, 2002 to shareholders of record at the close of business on June 6, 2002.

Halliburton Company, founded in 1919, is one of the world's largest providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and Engineering and Construction Group business segments. The company's World Wide Web site can be accessed at www.halliburton.com.

SOURCE Halliburton Company

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