

# HALLIBURTON

## Halliburton Responds to News of Judicial Watch Lawsuit

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DALLAS, Jul 10, 2002 /PRNewswire-FirstCall via COMTEX/ -- Halliburton (NYSE: HAL) today strongly responded to news that a lawsuit has been filed by Washington based group Judicial Watch.

"The claims in this lawsuit are untrue, unsupported and unfounded," said Doug Foshee, chief financial officer of Halliburton. "We are working diligently with the SEC to resolve its questions regarding the company's accounting procedures. Halliburton has always followed and will continue to follow guidelines established by the SEC and GAAP, General Accepted Accounting Principles."

Halliburton, founded in 1919, is the world's largest provider of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and Engineering and Construction Group business segments.

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### SOURCE Halliburton

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