



Magic Earth Launches MagicDesk; New PC Solution for Visualization and Interpretation Delivers Significant Price Performance Differential

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HOUSTON--(BUSINESS WIRE)--Aug. 21, 2002--Magic Earth, a wholly owned subsidiary of Halliburton (NYSE:HAL), announced today the release of MagicDesk(TM), the company's new desktop solution for the geoscience interpretation market. MagicDesk combines the advanced tools of Magic Earth's industry-leading, volume visualization and interpretation software, GeoProbe(R), with a cost-effective PC platform using the Linux operating system. The new product delivers:

- Same hallmark performance of GeoProbe
- Significantly reduced hardware cost

MagicDesk, immediately available to the market, is Magic Earth's desktop solution for detailed analysis on reservoir-scale data. The new system will augment Magic Earth's previously released high-end workstations and immersive visualization center systems, MagicStation(TM) and MagicVision(TM), which handle regional-scale data. MagicDesk is compatible with Landmark Graphics' recent R2003 Linux release. Landmark is a wholly owned business unit of Halliburton.

"Magic Earth is in the business of adding value to our customers' business where it matters the most -- increasing reserves through speed of data analysis with improved accuracy. With MagicDesk, we are driving down cost of ownership without compromising the performance needed to implement new E&P workflows," said Michael Zeitlin, president and CEO, Magic Earth. "Magic Earth has a solution for every scale of the interpretation process, from the team collaboration and decision making that take place in the immersive visualization centers using SGI graphics supercomputers to the desktop using IBM Intellistation PCs built on Intel processor technology where geoscientists can continue their analysis individually. Deployed across an exploration team, MagicDesk is intended to spread productivity and enhance the performance of the entire asset development team."

The full suite of GeoProbe interpretation tools, including custom picking, volume rendering, multi-attribute analysis, ezFault(TM)/ezSurface(TM), is enabled for use on MagicDesk. GeoProbe's performance is consistent with the larger systems, MagicStation and MagicVision, with the exception of PC memory limitations on the amount of geovolume data that can be interpreted at one time. MagicDesk will be packaged as a dual-monitor IBM IntelliStation M Pro with key graphic upgrades and will run the Red Hat(TM) Linux operating system.

"IBM values our new partnership with Magic Earth and the opportunity to help supply this critical market," said John Holz, vice president and business line executive for Intellistation of IBM. "We share Magic Earth's strategic goal of transforming customers' business into more productive and cost-effective operations. With Magic Earth's world-class technology running on IBM's optimized Linux systems on Intel architecture, we will continue to provide unsurpassed, long-term benefits for E&P customers."

Linux runs on a spectrum of computing platforms, primarily Intel(R)-based systems, and is highly regarded around the world for its unprecedented performance and appealing price points. Major companies in nearly every industry are deploying it for mission critical applications.

"Intel is committed to the evolving technology infrastructure of the E&P industry and is pleased to support Magic Earth in this strategic initiative," said John Davies, vice president e-Business Solutions, Intel Corporation. "Combining Intel's technology leadership with Magic Earth's innovative applications will dramatically improve the process of finding and producing hydrocarbons."

Magic Earth Inc. specializes in high-performance volume visualization and interpretation solutions, including GeoProbe software, consultation services for interpretation projects, training and large-screen immersive visualization centers. For additional information about Magic Earth and GeoProbe, visit the company's Web site at www.magicearth.com.

Landmark is the leading supplier of software and services for the upstream oil and gas industry. The company's software solutions span exploration, production, drilling, business decision analysis and data management. Landmark offers a broad range of consulting services that enable customers to optimize their technical, business and decision processes. Visit the Landmark Web site at www.lgc.com for more information.

Halliburton, founded in 1919, is one of the world's largest providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and Engineering and Construction Group business segments. The company's World Wide Web site can be accessed at www.halliburton.com.

NOTE TO EDITORS: MagicDesk is being unveiled today during a product launch and global roadshow kickoff at Magic Earth's Visualization Center in Houston. Multiple MagicDesk systems will be available for "test drives." System and software images are available.

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