

# HALLIBURTON

## Halliburton Court Hearing Extended

December 13, 2002

HOUSTON, Dec. 13 /PRNewswire-FirstCall/ -- Halliburton (NYSE: HAL) today announced that a status conference scheduled today in the Harbison-Walker bankruptcy regarding the stay contained in the bankruptcy court's temporary restraining order has been continued until Wednesday, December 18, 2002. The bankruptcy court, upon request of the Official Committee of Asbestos Creditors in the Harbison-Walker bankruptcy and Halliburton, agreed to extend the stay until next week. The court's temporary restraining order, which was originally entered on February 14, 2002, stays more than 200,000 pending asbestos claims against Halliburton's subsidiary DII Industries, LLC.

The company said it is close to an agreement in principle with plaintiffs' attorneys representing more than 300,000 claimants that will resolve all of the asbestos-related personal injury claims against the company, but needs more time to agree to details of the terms.

Halliburton, founded in 1919, is one of the world's largest providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and Engineering and Construction Group business segments. The company's World Wide Web site can be accessed at <http://www.halliburton.com> .

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