

HALLIBURTON

Gibson Promoted to CEO, Halliburton's Energy Services Group

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HOUSTON, Jan. 7 /PRNewswire-FirstCall/ -- Dave Lesar, chairman, president and chief executive officer of Halliburton (NYSE: HAL), announced a promotion in the executive team as a result of the planned retirement of 25-year employee Edgar Ortiz, president and chief executive officer of Halliburton's Energy Services Group. John Gibson, president of Halliburton Energy Services, was promoted to chief executive officer for Halliburton's Energy Services Group, effective January 1, 2003.

(Photo: <http://www.newscom.com/cgi-bin/prnh/20030107/DATU022>)

"Edgar's contributions to the success of Halliburton will continue as a testament to his abilities long after his retirement," said Lesar. "Edgar was the architect in the transformation of Halliburton into recognition by our customers as a leader in real time reservoir solutions. Also, of particular note was his introduction of the safety moment at the beginning of all meetings throughout Halliburton, a ritual that other companies in the industry now emulate. Although Edgar will be missed, we are fortunate to have a leader of the caliber of John Gibson to step in and assume the responsibility for moving Halliburton's Energy Services Group forward."

Gibson, who became president of Halliburton Energy Services in March 2002, has 20 years of combined experience in the energy and information technology industries. In 1994, Gibson joined Halliburton's Landmark Graphics and worked his way up through various executive positions to become president and chief executive officer.

"John earned this position with his performance as president of Landmark Graphics and, most recently, as president of Halliburton Energy Services," said Lesar. "In each position he's held, he has improved operations, employee morale, company relationships and all aspects of financial performance."

Halliburton's Energy Services Group delivers real-time systems, technologies, and services to the upstream oil and gas industry. The depth and breadth of the Energy Services Group's integrated products, services, and solutions allows its customers to more efficiently, find, develop, and produce oil and gas reservoirs.

Halliburton, founded in 1919, is one of the world's largest providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and Engineering and Construction Group business segments. The company's World Wide Web site can be accessed at www.halliburton.com.

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