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Landmark Graphics Announces a Global Drilling Technology Agreement with Statoil; Statoil Standardizes on Landmark's Drilling Software

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HOUSTON--(BUSINESS WIRE)--Jan. 8, 2003--Landmark Graphics Corporation, a wholly owned business unit of Halliburton (NYSE:HAL), announced today that it has signed a new multiyear drilling technology agreement with Statoil. This agreement will significantly enhance Statoil's subsurface analysis capabilities by complementing their existing geological and geophysical technology with the full Landmark suite of drilling software.

"Statoil has decided to enter into a Global Access Agreement for drilling technology with Landmark. This three-year agreement will allow virtually unlimited access to Landmark's drilling and technical engineering software and applications. Landmark will also supply technical drilling support, training and consulting services to Statoil," said Mads Grinroed, vice president, Drilling and Well Technology for Statoil.

"Landmark is very pleased to expand our strategic relationship with Statoil," said Andy Lane, president and CEO of Landmark. "Statoil's decision to extend its use of Landmark products and technology into the well planning and drilling area clearly demonstrates the value that it places on Landmark's innovative technology."

As a result of this agreement, Statoil will have achieved full integration of subsurface software technology for all of its domestic and international drilling divisions.

"Statoil's commitment to using Landmark's drilling software will enable them to handle the engineering complexity in all areas of well planning more effectively," said Bill Sanstrom, Landmark vice president, Drilling, Production and Economic Systems. "The integration of Landmark's drilling products with our OpenWorks(R) suite will also provide improved work processes for well planning and drilling operations, reducing cycle time and total drilling costs."

Landmark is the leading supplier of software and services for the upstream oil and gas industry. The company's software solutions span exploration, production, drilling, business decision analysis and data management. Landmark offers a broad range of consulting services that enable customers to optimize their technical, business and decision processes. Visit the Landmark Web site at www.lgc.com for more information.

Halliburton, founded in 1919, is one of the world's largest providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and Engineering and Construction Group business segments. The company's World Wide Web site can be accessed at www.halliburton.com.

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