

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (date of earliest event reported)

JUNE 21, 1994

Halliburton Company
(Exact name of registrant as specified in its charter)

State or other jurisdiction of incorporation	Commission File Number	IRS Employer Identification Number
Delaware	1-3492	No. 73-0271280

3600 Lincoln Plaza
500 North Akard Street
Dallas, Texas 75201-3391
(Address of principal executive offices)

Registrant's telephone number,
including area code - 214/978-2600

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INFORMATION TO BE INCLUDED IN REPORT

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Item 5. Other Events

The registrant may, at its option, report under this item any events, with respect to which information is not otherwise called for by this form, that the registrant deems of importance to security holders.

On June 21, 1994, the registrant issued a press release entitled Shell Launches Massive Coiled-Tubing Drilling Program -- Halliburton Drilling 68 Wells -- pertaining, among other things, to a coiled-tubing drilling program with Halliburton Energy Services for injection wells in a California field.

The foregoing summary is subject to the full text of the press release with respect thereto, a copy of which is attached hereto as Exhibit 20, which exhibit is incorporated herein by reference.

Item 7. Financial Statements and Exhibits

List below the financial statements, pro forma financial information and exhibits, if any, filed as part of this report.

(c) Exhibits.

Exhibit 20 - Press release dated June 21, 1994.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HALLIBURTON COMPANY

Date: June 29, 1994

By: (Robert M. Kennedy)
Robert M. Kennedy
Vice President - Legal

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EXHIBIT INDEX

Exhibit Number	Description	Sequentially Numbered Page
20	Press Release of June 21, 1994 Incorporated by Reference	5-6 of 6

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FOR IMMEDIATE RELEASE
June 21, 1994

Contact - Guy T. Marcus
Vice Pres.-Inv. Rel.
(214) 978-2691

SHELL LAUNCHES MASSIVE COILED-TUBING DRILLING PROGRAM
-- HALLIBURTON DRILLING 68 WELLS --

DALLAS, Texas -- Shell Western Exploration and Production Inc. has launched an extensive coiled-tubing drilling program with Halliburton Energy Services for 68 injection wells in a California field. Based on the number of wells, the project is likely the world's largest single coiled-tubing drilling program to date.

With the first 12 wells already completed, Halliburton is now drilling about one well per day, saving considerable drilling and rig costs.

The wells are part of a 115-well project in Shell's McKittrick field near Bakersfield, California. The field has a complex system of steam distribution lines, production lines, power lines and pumping equipment which restrict the space required for conventional drilling methods.

According to Roy Romagno, Shell's drilling foreman on the project, the coiled-tubing technology makes it possible to operate in limited space, without a mast, rotary table and other equipment necessary for rotary drilling. Environmentally, he says, the lower-profile coiled-tubing operation also generates less noise and emissions and, because of hole size, there are less cuttings to dispose of.

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Halliburton has combined its coiled-tubing equipment and expertise with its Dyna-drill mud motor technology to offer the coiled-tubing drilling service in the Shell field. In the operation, tubing is fed into the well by an arched injector. Drilling fluid is circulated down the coiled-tubing, turning the rotor in a Dyna-drill mud motor and activating the bit. Halliburton is also providing open-hole logging as part of the service package.

Gene Rutland, a global coiled-tubing advisor for Halliburton, says that this is likely the largest single coiled-tubing drilling project ever undertaken, especially for new wells. "It will account," according to Rutland, "for at least one-half of all the wells drilled this year using coiled-tubing."

The drilling program is expected to last three to four months. The wells range in depth from 775-960 feet with a total footage of approximately 61,000.

Halliburton Energy Services, a Halliburton Company organization, is one of the world's largest suppliers of energy products and services. Now in its 75th year, the organization provides a broad range of services and products to the energy industry worldwide.

Halliburton Company is one of the world's largest diversified energy services, engineering, maintenance, and construction companies. Founded in 1919, Halliburton provides a broad range of energy services and products, industrial and marine engineering and construction services, and property and casualty insurance services.

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