

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (date of earliest event reported)

FEBRUARY 11, 1997

Halliburton Company
(Exact name of registrant as specified in its charter)

State or other
jurisdiction
of incorporation

Commission
File Number

IRS Employer
Identification
Number

Delaware

1-3492

No. 75-2677995

3600 Lincoln Plaza
500 North Akard Street
Dallas, Texas 75201-3391
(Address of principal executive offices)

Registrant's telephone number,
including area code - 214/978-2600

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INFORMATION TO BE INCLUDED IN REPORT

Item 5. Other Events

The registrant may, at its option, report under this item any events, with respect to which information is not otherwise called for by this form, that the registrant deems of importance to security holders.

On February 11, 1997, registrant issued a press release entitled Purchase of Devonport Royal Dockyard pertaining, among other things, to registrant's announcement that Devonport Management Limited ((DML) has agreed to purchase the share capital and assets of the Devonport Royal Dockyard Limited from the United Kingdom government's Ministry of Defence for cash consideration totaling 40.3 million British pounds (approximately \$66.1 million). Registrant's subsidiary, Halliburton Holdings Limited, will own 51% of DML.

The foregoing summary is subject to the full text of the press release with respect thereto, a copy of which is attached hereto as Exhibit 20, which exhibit is incorporated herein by reference.

Item 7. Financial Statements and Exhibits

List below the financial statements, pro forma financial information and exhibits, if any, filed as part of this report.

(c) Exhibits.

Exhibit 20 - Press release dated February 11, 1997.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HALLIBURTON COMPANY

Date: February 12, 1997

By: /s/ Susan S. Keith

Susan S. Keith
Vice President, Secretary and
Corporate Counsel

EXHIBIT INDEX

Exhibit Number	Description	Sequentially Numbered Page
20	Press Release of February 11, 1997 Incorporated by Reference	5 of 6

PURCHASE OF DEVONPORT ROYAL DOCKYARD

DALLAS, Texas -- Halliburton Company (NYSE-HAL) announced today that Devonport Management Limited (DML) has agreed to purchase the share capital and assets of the Devonport Royal Dockyard Limited from the United Kingdom government's Ministry of Defence for cash consideration totalling 40.3 million British pounds (approximately \$66.1 million).

Halliburton's subsidiary Halliburton Holdings Limited, the United Kingdom parent of Brown & Root Limited, will own 51 percent of DML. The other owners of DML will be The Weir Group plc (24.5 percent) and BICC PLC (24.5 percent).

Devonport Royal Dockyard, located in Plymouth, England, principally provides repair and refitting services for the British Royal Navy's fleet of submarines and surface ships. DML has operated the dockyard under a "government-owned-contractor-operated" term contract since April 1987. Following the dockyard acquisition, DML will continue to provide the large majority of its services to the British Royal Navy.

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Dick Cheney, Halliburton Company's chairman of the board, president and chief executive officer, said, "We are pleased that Halliburton is able to participate in the United Kingdom's privatization of this important naval facility. Because of Brown & Root's active involvement in the management and operation of the dockyard during the past nine years we are confident that private ownership will bring real benefits to the United Kingdom defense program and provide DML's owners with a significant business enterprise."

Halliburton Company is one of the world's largest diversified energy services, engineering, maintenance, and construction companies. Founded in 1919, Halliburton provides a broad range of energy services and products, industrial and marine engineering and construction services.

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