

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (date of earliest event reported)

MARCH 29, 1999

Halliburton Company  
(Exact name of registrant as specified in its charter)

State or other  
jurisdiction  
of incorporation

Commission  
File Number

IRS Employer  
Identification  
Number

Delaware

1-3492

No. 75-2677995

3600 Lincoln Plaza  
500 North Akard Street  
Dallas, Texas 75201-3391  
(Address of principal executive offices)

Registrant's telephone number,  
including area code - 214/978-2600

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INFORMATION TO BE INCLUDED IN REPORT

Item 5. Other Events

The registrant may, at its option, report under this item any events, with respect to which information is not otherwise called for by this form, that the registrant deems of importance to security holders.

On March 29, 1999 registrant issued a press release entitled Halliburton Divests Pathfinder LWD Business pertaining, among other things, to an announcement that registrant has sold its logging-while-drilling and related measurement-while-drilling business known as PathFinder to W-H Energy Services, Inc.

Item 7. Financial Statements and Exhibits

List below the financial statements, pro forma financial information and exhibits, if any, filed as part of this report.

(c) Exhibits.

Exhibit 20 - Press release dated March 29, 1999.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HALLIBURTON COMPANY

Date: April 5, 1999

By: /s/ Susan S. Keith

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Susan S. Keith  
Vice President and Secretary

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EXHIBIT INDEX

Exhibit Number	Description	Sequentially Numbered Page
20	Press Release of March 29, 1999 Incorporated by Reference	5 of 6

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HALLIBURTON DIVESTS PATHFINDER LWD BUSINESS

DALLAS, Texas - Halliburton Company (NYSE:HAL) and W-H Energy Services, Inc., jointly announced today that Halliburton has sold its logging-while-drilling (LWD) and related measurement-while-drilling (MWD) business known as PathFinder to W-H. The sale also included certain directional drilling assets in the North Sea. Consideration paid to complete the sale was not disclosed by Halliburton and W-H.

Halliburton has completed the sale of the business in order to comply with the consent decree the company entered into with the U.S. Department of Justice on September 29, 1998 to conclude antitrust review of Halliburton's 1998 merger with Dresser Industries, Inc.

Halliburton and W-H will cooperate in an orderly transition of the PathFinder business to W-H. Halliburton will continue to provide separate LWD services through its Sperry Sun business unit, which was acquired as part of the merger with Dresser. In addition, Halliburton will continue to provide sonic LWD services using its existing technologies, which it will share with PathFinder.

W-H Energy Services, Inc. is a privately owned, Houston-based, oilfield service company which provides a wide range of oilfield services through its nine subsidiaries. One of its subsidiaries, Thomas Energy Services, provides MWD services and will be integrated with PathFinder to provide complete MWD and LWD services to customers operating in the Gulf of Mexico, the North Sea and in certain other international locations.

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Halliburton Company

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Halliburton Company, founded in 1919, is the world's largest provider of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group, Engineering and Construction Group, and Dresser Equipment Group business segments. The company's World Wide Web site can be accessed at <http://www.halliburton.com>.

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