

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (date of earliest event reported)

SEPTEMBER 29, 1999

Halliburton Company
(Exact name of registrant as specified in its charter)

State or other jurisdiction of incorporation	Commission File Number	IRS Employer Identification Number
Delaware	1-3492	No. 75-2677995

3600 Lincoln Plaza
500 North Akard Street
Dallas, Texas 75201-3391
(Address of principal executive offices)

Registrant's telephone number,
including area code - 214/978-2600

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INFORMATION TO BE INCLUDED IN REPORT

Item 5. Other Events

The registrant may, at its option, report under this item any events, which are not called for by this form, that the registrant deems to be important to security holders.

On September 29, 1999 registrant issued a press release announcing, among other things, an award of a contract, valued at \$331 million to Brown & Root - Condor (a joint venture company between Brown & Root and Condor Engineering SPA) by Sonatrach (the Algerian national oil company) and Anadarko Algeria Corporation (a US oil company). If all options are executed for this Stage II contract, the contract could have an ultimate value of \$770 million.

Item 7. Financial Statements and Exhibits

List below the financial statements, pro forma financial information and exhibits, if any, filed as part of this report.

(c) Exhibits.

Exhibit 20 - Press release dated September 29, 1999.

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SIGNATURES

As required by the Securities Exchange Act of 1934, the registrant has authorized this report to be signed on behalf of the registrant by the undersigned authorized individual.

HALLIBURTON COMPANY

Date: October 1, 1999

By: /s/ Susan S. Keith

Susan S. Keith
Vice President and Secretary

EXHIBIT INDEX

Exhibit Number	Description	Sequentially Numbered Page
20	Press Release of September 29, 1999 Incorporated by Reference	5 of 6

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HALLIBURTON UNIT JOINT VENTURE WINS \$331 MILLION CONTRACT

If All Options Executed Contract Could Have an Ultimate Value of \$770 Million

DALLAS, Texas - Brown & Root Energy Services (BRES), a business unit of Halliburton Company (NYSE: HAL), announced today that a contract has been awarded to Brown & Root - Condor (a joint venture company between Brown & Root and Condor Engineering SPA) by Sonatrach (The Algerian National Oil Company) and Anadarko Algeria Corporation (a US Oil Company) for the expansion of the oil production facility at Hassi Berkine North South (HBNS). The engineering, procurement and construction (EPC) lump sum contract is a 26-month project that started August 1, 1999, with a completion date of October 1, 2001.

This Stage II contract, valued at \$331 million (US dollars), was awarded to Brown & Root - Condor after successfully completing Stage I of the contract. If all options are executed for the contract it could have an ultimate value of \$770 million (US dollars). Brown & Root - Condor was awarded the Stage I contract on October 4, 1996, and achieved mechanical completion 18 months later, introducing oil into the HBNS facilities on May 4, 1998. Stage I was the first EPC lump sum project for Sonatrach and Brown & Root - Condor completed the contract in record time.

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"We are proud of our work on the Stage I contract and look forward to executing this important project," said Larry Farmer, president, Brown & Root Energy Services.

The HBNS project is located 1,100 km southeast of Algiers near the Libyan/Tunisian boarder. Engineering and procurement work will be completed in Algiers and Brown & Root's offices in Houston, Texas. The base bid consists of one (1) 75,000 bpd gas/oil separation train, gas injection, and offsite facilities (flowlines, wellheads, trunklines and field gathering stations). At its peak, the project will be executed with a workforce of 1,200 employees.

This contract incorporates a risk/reward element to the compensation model to allow Brown & Root - Condor to share in risks and rewards of the project. Incentives are incorporated to improve project-to-project performance and share in value creation. Brown & Root has an established track record of delivering breakthrough results in these types of projects.

"This is an exciting project for our company," said Dave Lesar, president and chief operating officer, Halliburton Company. "Thanks to our innovative arrangement on this contract we will be able to provide the best strategic advice and the contract truly encourages good alignment among all of the companies."

Brown & Root Energy Services supplies engineering, construction, operations and maintenance services to the upstream oil and gas industry worldwide. Its primary role is the engineering, project management, construction, maintenance and operation of the facilities that are utilized for the production and transportation of oil and gas. Brown & Root Energy Services is a business unit of Halliburton Company, headquartered in Dallas, Texas.

Halliburton Company is the world's leading diversified energy services,

engineering, energy equipment, construction and maintenance companies. Founded in 1919, Halliburton provides a broad range of energy services and products, industrial and marine engineering and construction services. In 1998, Halliburton's consolidated revenues were \$17.4 billion and it conducted business with a workforce of approximately 100,000 in more than 120 countries. The company's World Wide Web site can be accessed at <http://www.halliburton.com>.

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