SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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L	libulo per response.								

1. Name and Addre	1 0	son [*]		uer Name and Tick LLIBURTON			5. Rela (Checl	lssuer Owner r (specify v)			
(Last) 1401 MCKINN SUITE 2400	(First) EY STREET	(Middle)		te of Earliest Transa 1/2008	action (Month/	Day/Year)		'') 			
			4. If A	mendment, Date of	Original Filed	(Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) HOUSTON	TX	77010					X	Form filed by One Form filed by Mon Person			
(City)	(State)	(Zip)						1 010011			
	Т	able I - No	n-Derivative \$	Securities Acq	uired, Dis	posed of, or Benefi	cially	Owned			
Date			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

	(Month/Day/Year)	y/Year) if any Coo (Month/Day/Year) 8)						Beneficially Owned Following Reported	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
			Code	v	Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)		(
Common Stock	02/01/2008		S		100	D	\$33.55	178,197	D		
Common Stock	02/01/2008		S		200	D	\$33.545	177,997	D		
Common Stock	02/01/2008		S		400	D	\$33.54	177,597	D		
Common Stock	02/01/2008		S		100	D	\$33.539	177,497	D		
Common Stock	02/01/2008		S		200	D	\$33.53	177,297	D		
Common Stock	02/01/2008		S		2,500	D	\$33.52	174,797	D		
Common Stock	02/01/2008		S		100	D	\$33.515	174,697	D		
Common Stock	02/01/2008		S		2,600	D	\$33.51	172,097	D		
Common Stock	02/01/2008		S		200	D	\$33.505	171,897	D		
Common Stock	02/01/2008		S		14,737	D	\$33.5	157,160	D		
Common Stock	02/01/2008		S		1,200	D	\$33.495	155,960	D		
Common Stock	02/01/2008		S		7,600	D	\$33.49	155,200	D		
Common Stock	02/01/2008		S		2,800	D	\$33.485	152,400	D		
Common Stock	02/01/2008		S		1,100	D	\$33.48	151,300	D		
Common Stock	02/01/2008		S		2,800	D	\$33.47	148,500	D		
Common Stock	02/01/2008		S		200	D	\$33.465	148,300	D		
Common Stock	02/01/2008		S		800	D	\$33.46	147,500	D		
Common Stock	02/01/2008		S		600	D	\$33.45	146,900	D		
Common Stock	02/01/2008		S		800	D	\$33.44	146,100	D		
Common Stock	02/01/2008		S		100	D	\$33.435	146,000	D		
Common Stock	02/01/2008		S		4,100	D	\$33.43	141,800	D		
Common Stock	02/01/2008		S		700	D	\$33.429	141,100	D		
Common Stock	02/01/2008		S		200	D	\$33.425	140,900	D		
Common Stock	02/01/2008		S		300	D	\$33.42	140,600	D		
Common Stock	02/01/2008		S		300	D	\$33.41	140,300	D		
Common Stock	02/01/2008		S		100	D	\$33.405	140,200	D		
Common Stock	02/01/2008		S		7,100	D	\$33.4	133,100	D		
Common Stock	02/01/2008		S		400	D	\$33.395	132,700	D		
Common Stock	02/01/2008		S		4,700	D	\$33.39	128,000	D		

		Tab	le I - No	n-Deri	vative	e Se	curiti	es Ac	quired,	Dis	posed o	of, or B	eneficia	lly Owne	ed			
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.		4. Securities Acquir Disposed Of (D) (Ins		15) Securi Benefi	cially d Following	Form: Direct ly (D) or Indirect		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) o (D)	Price	Transa	action(s) 3 and 4)			uisu. 4)
Common	Stock			02/0	1/2008				S		1,300 D \$33.385 126,700		D					
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)				Date	able and 7. Title and Amount of Securities			8. Price of Derivative Security (Instr. 5)		s I Ily I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)		Date Exercisab		xpiration ate	Title	Amount or Number of Shares					
Option to Buy Common Stock	\$33.17								12/06/200	6 1	2/06/2016	Common Stock	55,000		55,000	D	D	
Option to Buy Common Stock	\$14.43								03/16/200	4 0	3/16/2014	Common Stock	5,346		5,346	5	D	
Option to Buy Common Stock	\$19.31								12/02/200	4 1	2/02/2014	Common Stock	25,200		25,200	D	D	
Option to Buy Common Stock	\$32.39								12/07/200	5 1	2/07/2015	Common Stock	40,000		40,000	D	D	

Explanation of Responses:

Remarks:

1st of 2 Forms 4 filed on February 1, 2008, on behalf of Andrew R. Lane for transactions occurring on February 1, 2008.

Robert L. Hayter, by Power of 02/01/2008

<u>Attorney</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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