FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* DERR KENNETH T							2. Issuer Name and Ticker or Trading Symbol HALLIBURTON CO [HAL]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (First) (Middle) CHEVRONTEXACO CORPORATION 575 MARKET STREET, #3286						3. Date of Earliest Transaction (Month/Day/Year) 07/31/2003										below)	(give title	Filing	Other (s below)	
(Street) SAN FRANCISCO CA 94105					- 4.	4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable le) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(S		(Zip)																	
1. Title of S	Security (Inst		ole I - Nor	2. Tran		_	2A. Deeme Execution	ed	Ť	3. Transa		4. Securit	ies Ac	quired	(A) or	5. Amoui	5. Amount of 6. O			7. Nature of ndirect
					(Month/Day/Year)					Code (Instr					5, 4 and	Beneficia	ially (D) Following (I)		r Indirect I str. 4) (Beneficial Ownership (Instr. 4)
							Code	v	Amount	()	A) or D)	Price	Transact (Instr. 3 a	ion(s)						
Common Stock 08/01/							2003			A		1,800	1)	A	(2)	5,6	500		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day	Date,	4. Transactio Code (Instr 8)					. Date E xpiratio Month/D	n Dat				8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code V		v	(A)	(D)				Expiration Date	Title	Amount or Number of Shares			Transaction(s) (Instr. 4)			
Stock Equivalent Units	(3)	07/31/2003			A		531.5 ⁽⁴⁾			(5)		(5)	Com		531.5	(6)	4,267.4	366	D	
Option to Buy Common Stock	\$45.35									(7)		05/05/2011	Com		5,000		5,000	0	D	
Option to Buy Common	\$16.75									(7)		05/15/2012	Com		2,000		2,000	0	D	

Explanation of Responses:

- 1. 400 shares awarded pursuant to Halliburton Company's Restricted Stock Plan for Non-Employee Directors. 1400 shares awarded pursuant to Halliburton Company's 1993 Stock and Incentive Plan.
- 2. On August 1, 2003, the closing price of Halliburton Company Common Stock on the New York Stock Exchange was \$22.24 per share.
- 3. The security converts to common stock on a one-for-one basis.
- 4. Stock equivalents acquired under Halliburton Company's Directors' Deferred Compensation Plan reported on a pro rata basis to reflect Issuer's Plan quarter. Said Plan is an ongoing securities acquisition plan.
- 5. The stock equivalent units were accrued under the Company's Directors' Deferred Compensation Plan and are settled in the Company's common stock upon cessation as a director.
- 6. On July 30, 2003, the closing price of Halliburton Company Common Stock on the New York Stock Exchange was \$21.11 per share.
- 7. Options are exercisable six months after the date of grant.

Remarks:

Bruce A. Metzinger, by power of attorney

08/01/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.