FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
instruction r(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
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			or Se	ection 30(h) of the In	vestmer	nt Cor	npany Act of	1940					
1. Name and Address of Reporting Person [*] SMITH DAVID RICH				uer Name and Ticke LLIBURTON				(Chec	ationship of Reportir k all applicable) Director Officer (give title	10% (Owner		
(Last) HALLIBURTO 2101 CITY WE)	te of Earliest Transa 1/2006	`				Officer (give title Other (spec below) below) Vice President - Tax					
(Street) HOUSTON (City)	TX (State)	77042 (Zip)	4. If <i>P</i>	Amendment, Date of	Original	Filed	(Month/Day/	6. Indi Line) X	-,				
		Table I - Non	-Derivative	Securities Acq	uired,	Dis	posed of,	or Ben	eficially	Owned			
Date			2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
				Code V		Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock 12/11					D		184(1)	D	\$32.91	69,067	D		
Common Stock									859.98	I	Master Trust		
				ecurities Acqui alls, warrants,)wned			

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)	iction Instr.	5. Nu of Deriv Secu Acqu (A) o Dispe of (D (Instr and §	rities lired r osed) 7. 3, 4	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to Buy Common Stock	\$32.39							12/07/2005	12/07/2015	Common Stock	3,800		3,800	D	
Option to Buy Common Stock	\$13.02							01/02/2004	01/02/2014	Common Stock	6,666		6,666	D	
Option to Buy Common Stock	\$15.78							04/01/2003	07/19/2011	Common Stock	6,186		6,186	D	
Option to Buy Common Stock	\$10.95							04/01/2003	10/01/2011	Common Stock	6,186		6,186	D	
Option to Buy Common Stock	\$6.14							04/01/2003	01/02/2012	Common Stock	6,186		6,186	D	
Option to Buy Common Stock	\$8.38							04/01/2003	04/01/2012	Common Stock	6,186		6,186	D	
Option to Buy Common Stock	\$19.31							12/02/2004	12/02/2014	Common Stock	4,800		4,800	D	
Option to Buy Common Stock	\$19.75							12/02/2000	12/02/2009	Common Stock	21,000		21,000	D	
Option to Buy Common Stock	\$19.78							02/23/2002	02/23/2011	Common Stock	21,000		21,000	D	

Explanation of Responses:

1. Shares transferred to Halliburton Company for payment for Federal tax withholding obligations on lapse of restrictions on shares issued under the 1993 Stock and Incentive Plan. Said Plan permits Reporting Person to satisfy withholding tax obligation by transferring unrestricted shares to the Issuer.

Remarks:

Robert L. Hayter, by Power of 12/12/2006

Attorney ** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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