FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

wasnington,	D.C.	20548

D.C. 20549	OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

										.,,									
1. Name and Address of Reporting Person* HUNT RAY L				2. Issuer Name and Ticker or Trading Symbol HALLIBURTON CO [HAL] 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner															
(Last)		First)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 07/31/2006									Officer (below)		vive title Other (specify below)			
		JE @ FIELD ST	REET		4 16 4			-	1 (Manualla /Dan	.04>		0 11		:	F::: /	Observation Asserts	C In I -	
(Street)				4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applica Line) X Form filed by One Reporting Person															
DALLAS TX 75202-2785			<u> </u>										Form filed by More than One Reporting Person						
(City)	(5	State)	(Zip)																
		Ta	able I - Non			_			isp					_					
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Yea		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispo			rities Acquired (A) or ed Of (D) (Instr. 3, 4 a			5. Amount Securities Beneficial Owned Fo	ly	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									,	Amount	(A) o (D)	r Pr	ice	Reported Transactio (Instr. 3 ar	on(s) nd 4)			(Instr. 4)	
Common	Stock			08/01/	2006			A		2,965 ⁽	(1) A		(2)	156,7	85 ⁽³⁾		D		
Common Stock													139,424 ⁽⁴⁾				Family Trust		
			Table II - D					uired, Dis s, options						wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Conversion Date Execution if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Pear) (Month/Day/Pear)		Code (Ins		ction Derivative E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun of Securities Underlying Derivat Security (Instr. 3 at 4)		ative	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownershij (Instr. 4)		
				Code	e v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amou Numb Share			Transacti (Instr. 4)	ion(s)			
Stock Equivalent Units	(5)	07/31/2006		A		789.35 ⁽⁶⁾		(7)		(7)	Common Stock	789	0.35	(8)	44,000.7	77 ⁽⁹⁾	D		
Option to Buy Common Stock	\$25.75 ⁽¹⁰⁾							(11)	05	5/17/2010	Common Stock	2,00	00 ⁽⁹⁾		2,000 ⁰	(9)	D		
Option to Buy Common Stock	\$24.31 ⁽¹⁰⁾							(11)	09	9/28/2010	Common Stock	10,0	00(9)		10,000	(9)	D		
Option to Buy Common Stock	\$22.68 ⁽¹⁰⁾							(11)	0	5/15/2011	Common Stock	4,00	00(9)		4,000	(9)	D		
Option to Buy Common Stock	\$8.38 ⁽¹⁰⁾							(11)	05	5/15/2012	Common Stock	4,00)0 ⁽⁹⁾		4,000	(9)	D		
Option to Buy Common Stock	\$19.44 ⁽¹⁰⁾							(11)	1:	1/20/2007	Common Stock	1,00)0 ⁽⁹⁾		1,000	(9)	D		
Option to Buy	\$21.83 ⁽¹⁰⁾							(11)	03	3/19/2008	Common	2,00)0 ⁽⁹⁾		2,000 ⁰	(9)	D		

Explanation of Responses:

- 1. 800 shares awarded pursuant to Halliburton Company's Restricted Stock Plan for Non-Employee Directors. 2,165 shares awarded pursuant to Halliburton Company's 1993 Stock and Incentive Plan.
- 2. On August 1, 2006, the closing price of Halliburton Company Common Stock on the New York Stock Exchange was \$33.73.
- 3. Amount of securities beneficially owned has been adjusted to reflect a 2-for-1 stock split on July 17, 2006.
- $4. \ Amount of securities owned indirectly has been adjusted to reflect a 2-for-1 stock split on July 17, 2006.$
- 5. The security converts to common stock on a one-for-one basis.
- 6. Stock equivalents acquired under the Halliburton Company Directors' Deferred Compensation Plan reported on a pro rata basis to reflect Issuer's Plan quarter. Said Plan is an ongoing securities acquisition plan.
- 7. The stock equivalent units were accrued under the Company's Directors' Deferred Compensation Plan and are settled in the Company's common stock upon cessation as a director.
- 8. On July 28, 2006, the closing price of Halliburton Company's Common Stock on the New York Stock Exchange was \$32.61.
- 9. The number of derivitive securites has been adjusted to reflect a 2-for-1 stock split on July 17, 2006.
- 10. Exercise price has been adjusted to reflect a 2-for-1 stock split on July 17, 2006.
- 11. Options are exercisable six months after the date of grant.

Remarks:

Stock

Robert L. Hayter, by Power of 08/02/2006 <u>Attorney</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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