HALLIBURTON COMPANY

Reconciliation of Effective Tax Rate to Adjusted Effective Tax Rate

(Millions of dollars)

(Unaudited)

	Three Months Ended June 30, 2026	
As reported income before income taxes (a)	$	664
Impairments and other credits		(95)
Adjusted income before income taxes (c)	$	569
As reported income tax provision (a)	$	(126)
Tax adjustment (b)		22
Adjusted income tax provision (c)	$	(104)
As reported effective tax rate (a)		19.0%
Adjusted effective tax rate (c)		18.3%

(a) As reported effective tax rate is calculated as: "As reported income tax provision" divided by "As reported income before income taxes."

(b) During the three months ended June 30, 2026, the tax adjustment includes the tax effect on impairments and other credits.

(c) Adjusted effective tax rate is a Non-GAAP financial measure which is calculated as: "Adjusted income tax provision" divided by "Adjusted income before income taxes." Management believes that the effective tax rate adjusted for impairments and other credits, and the tax adjustment for the three months ended June 30, 2026, is useful to investors, especially when comparing this rate with previous and subsequent periods, primarily because management views the excluded items to be outside of the company's normal operating results. Management analyzes effective tax rate without the impact of these items as an indicator of normal tax results.