

SECURITIES AND EXCHANGE
COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (date of earliest event reported)

JULY 22, 2002

Halliburton Company
(Exact name of registrant as specified in its charter)

State or other
jurisdiction
of incorporation

Commission
File Number

IRS Employer
Identification
Number

Delaware

1-3492

No. 75-2677995

3600 Lincoln Plaza
500 North Akard Street
Dallas, Texas 75201-3391
(Address of principal executive offices)

Registrant's telephone number,
including area code - 214/978-2600

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INFORMATION TO BE INCLUDED IN REPORT

Item 5. Other Events

The registrant may, at its option, report under this item any events, with respect to which information is not otherwise called for by this form that the registrant deems of importance to security holders.

On July 22, 2002 registrant issued a press release entitled "Halliburton To Sell Interest In Joint Venture", pertaining to an announcement that registrant has signed a letter of intent to sell its 50% interest in Bredero-Shaw to its partner, ShawCor Ltd. for \$150 million comprised of cash, stock and a short-term note. The transaction is subject to approval by the respective Boards of Directors, execution of definitive agreements and regulatory approvals. Registrant will recognize a pre-tax loss of \$61 million or \$0.14 per diluted share.

Item 7. Financial Statements and Exhibits

List below the financial statements, pro forma financial information and exhibits, if any, filed as part of this report.

(c) Exhibits.

Exhibit 20 - Press release dated July 22, 2002.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HALLIBURTON COMPANY

Date: July 22, 2002

By: /s/ Susan S. Keith

Susan S. Keith
Vice President and Secretary

EXHIBIT INDEX

Exhibit Number	Description	Sequentially Numbered Page
20	Press Release of July 22, 2002 Incorporated by Reference	5 of 5

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FOR IMMEDIATE RELEASE
July 22, 2002

Contact: Cedric Burgher
Vice President, Investor Relations
713-676-4608

Wendy Hall
Manager, Media Relations
713-676-5227

HALLIBURTON TO SELL INTEREST IN JOINT VENTURE

DALLAS -- Halliburton (NYSE:HAL) announced today that it has signed a letter of intent to sell its 50% interest in Bredero-Shaw to its partner, ShawCor Ltd. (SCL.A/TSE) for \$150 million comprised of cash, stock and a short-term note. The transaction is subject to approval by the respective Boards of Directors, execution of definitive agreements, and regulatory approvals. Bredero-Shaw, which is accounted for using the equity method, contributed approximately \$4 million, or \$.01 per share to Halliburton net income in 2001. The sale of Bredero-Shaw, which is in the pipe coating business, is the first of the company's previously announced plan to divest non-strategic assets. In connection with this decision, the Company will recognize a pretax loss of \$61 million or \$0.14 per diluted share. Other sales are expected to be concluded by year end and total proceeds are not expected to exceed \$500 million.

Halliburton, founded in 1919, is one of the world's largest providers of products and services to the petroleum and energy industries. The Company serves its customers with a broad range of products and services through its Energy Services Group and Engineering and Construction Group business segments. The Company's World Wide Web site can be accessed at www.halliburton.com.

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