

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* GIBSON JOHN W JR			2. Issuer Name and Ticker or Trading Symbol HALLIBURTON CO [HAL]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Pres & CEO Energy Services Grp		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/27/2004			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
10200 BELLAIRE BLVD.			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) HOUSTON TX 77072								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/27/2004		A		4,753 ⁽¹⁾	A	\$31.96	158,930	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to Buy Common Stock	\$26.03							01/02/2004	01/02/2014	Common Stock	32,940		32,940	D	
Option to Buy Common Stock	\$26.875							10/04/1996	10/04/2006	Common Stock	34,000		34,000	D	
Option to Buy Common Stock	\$29.5625							12/04/1996	12/04/2006	Common Stock	24,000		24,000	D	
Option to Buy Common Stock	\$54.5							12/03/1997	12/03/2007	Common Stock	12,000		12,000	D	
Option to Buy Common Stock	\$28.125							12/02/1998	12/02/2008	Common Stock	12,000		12,000	D	
Option to Buy Common Stock ⁽²⁾	\$39.5							12/02/1999	12/02/2009	Common Stock	28,500		28,500	D	
Option to Buy Common Stock	\$34.75							12/06/2000	12/06/2010	Common Stock	39,000		39,000	D	
Option to Buy Common Stock	\$31.55							07/19/2001	07/19/2011	Common Stock	21,938		21,938	D	
Option to Buy Common Stock	\$49.9375							05/15/1999	05/15/2009	Common Stock	10,000		10,000	D	

Explanation of Responses:

- The shares were awarded under the Performance Unit Program and the amount of shares was based on the price of Halliburton Company common stock at the close of business on February 27, 2004.
- This holding was inadvertently reported twice in the Reporting Person's last filing dated January 15, 2004.

Remarks:

Michael A. Weberpal, by
Power of Attorney.

03/01/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.