FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	VAL
OMB Number:	3235-0287
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

															_					
1. Name and Address of Reporting Person*																neck all app	onship of Reportin Il applicable) Director Officer (give title		g Person(s) to Issuer 10% Owner Other (specify	
(Last) (First) (Middle) 1401 MCKINNEY STREET SUITE 2400					10/	3. Date of Earliest Transaction (Month/Day/Year) 10/09/2006										^ below	EVP a		below)	
(Street) HOUSTON TX 77010				_   4. I1 _	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S																			
			le I - Noi			_			<u> </u>		Disp					ly Owne				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						Execution Date			e,	e, Transaction Disposed Of Code (Instr. 5)			ities Acquired (A) or d Of (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount		(A) or (D) Price		Transaction(s) (Instr. 3 and 4)				(,	
Common	Stock		9/2006	2006				D		378(	1)	D	\$28.4	15 21	212,523		D			
		Т										sed of onverti				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transa Code ( 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Exp	Pate Exe piration I pnth/Day	Date		7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4)		curity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
					Code	v	(A)	(D)	Date Exe	e ercisable		piration ite	Title	OI N Of	umber					
Option to Buy Common Stock	\$14.43								03/:	16/2004	03	/16/2014	Commo Stock		5,346		5,346		D	
Option to Buy Common Stock	\$19.31								12/0	02/2004	12	/02/2014	Commo Stock		5,200		25,200		D	
Option to Buy Common Stock	\$32.39								12/0	07/2005	12	/07/2015	Commo		0,000		40,000	)	D	

## **Explanation of Responses:**

1. Shares transferred to Halliburton Company for payment for Federal tax withholding obligations on lapse of restrictions on shares issued under the 1993 Stock and Incentive Plan. Said Plan permits Reporting Person to satisfy withholding tax obligation by transferring unrestricted shares to the Issuer.

## Remarks:

Robert L. Hayter, by Power of

10/09/2006

<u>Attorney</u>

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.