

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (date of earliest event reported)

MARCH 12, 2001

Halliburton Company
(Exact name of registrant as specified in its charter)

State or other
jurisdiction
of incorporation

Commission
File Number

IRS Employer
Identification
Number

Delaware

1-3492

No. 75-2677995

3600 Lincoln Plaza
500 North Akard Street
Dallas, Texas 75201-3391
(Address of principal executive offices)

Registrant's telephone number,
including area code - 214/978-2600

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INFORMATION TO BE INCLUDED IN REPORT

Item 5. Other Events

The registrant may, at its option, report under this item any events, with respect to which information is not otherwise called for by this form, that the registrant deems of importance to security holders.

On March 12, 2001 registrant issued a press release entitled "Halliburton and Landmark Graphics Complete Acquisition of PGS Data Management Division" pertaining, among other things, to an announcement that registrant and its wholly owned business unit, Landmark Graphics Corporation, have completed the acquisition of PGS Data Management, a division of Petroleum Geo-Services ASA for approximately \$175 million cash consideration. The acquisition is not expected to be dilutive to registrant's earnings in 2001 and is expected to be accretive after that.

Item 7. Financial Statements and Exhibits

List below the financial statements, pro forma financial information and exhibits, if any, filed as part of this report.

(c) Exhibits.

Exhibit 20 - Press release dated March 12, 2001.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HALLIBURTON COMPANY

Date: March 13, 2001

By: /s/ Susan S. Keith

Susan S. Keith
Vice President and Secretary

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EXHIBIT INDEX

Exhibit -----	Description -----
20	Press Release Dated March 12, 2001 Incorporated by Reference

HALLIBURTON AND LANDMARK GRAPHICS COMPLETE ACQUISITION OF
PGS DATA MANAGEMENT DIVISION

DALLAS, Texas -- Halliburton Company (NYSE:HAL) and Landmark Graphics Corporation, a wholly owned business unit of Halliburton, today announced that they have completed the acquisition of PGS Data Management (PGSDM), a division of Petroleum Geo-Services ASA (NYSE: PGO and OSE: PGS) for approximately \$175 million cash consideration. The acquisition further expands the Landmark Graphics portfolio of industry-leading technology management solutions and services by adding PGSDM's PetroBank solutions. PetroBank solutions are the industry leader for cost effective internet enabled storage, browsing and retrieval of large volumes of quality controlled exploration and production (E&P) data and information.

Under the agreement, Landmark Graphics acquired PGSDM, its PetroBank solutions and related trademarks. Landmark Graphics will manage the technology and services of the PGSDM acquisition as part of its core business. In addition, the parties entered into a contract for Landmark Graphics to provide strategic data management and distribution services to Petroleum Geo-Services and its affiliates. The acquisition is not expected to be dilutive to Halliburton's earnings in 2001 and is expected to be accretive after that.

PGSDM's proven network-centric products and services offer E&P companies the ability to find, access and exploit relevant information on a 24

-more-

Halliburton Company

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hours a day, 7 days a week basis through web-based access to all PetroBank centers worldwide. The PetroBank solution gives secure timely access to data and applications, facilitating quality decisions while reducing risk and cost.

The PetroBank web-based geographic information systems technology provides full entitlement control for secure browsing, selecting and ordering of E&P data. As an example, a customer's seismic data can be ordered down to the seismic trace level providing a unique E&P industry offering. In addition to the speed and security features, PetroBank has more than 90 terabytes of data available online, providing comprehensive information for more than 250,000 square kilometers of Petroleum Geo-Services' worldwide data on prospects and producing basins. PetroBank has been selected as the repository for E&P data in Norway and Brazil.

Landmark Graphics is the leading supplier of integrated E&P technical and economic software and services which support decision making about finding, drilling, and producing oil and gas. Knowledge-based E&P companies are now turning to Landmark Graphics for technical-to-business (T2BTM) process integration for improving returns on their investments. Visit the Landmark Graphics Web site at www.lgc.com.

Halliburton Company, founded in 1919, is the world's largest provider of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and Engineering and Construction Group business segments. The company's World Wide Web site can be accessed at www.halliburton.com.

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