

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (date of earliest event reported)

JULY 7, 1998

Halliburton Company
(Exact name of registrant as specified in its charter)

State or other
jurisdiction
of incorporation

Commission
File Number

IRS Employer
Identification
Number

Delaware

1-3492

No. 75-2677995

3600 Lincoln Plaza
500 North Akard Street
Dallas, Texas 75201-3391
(Address of principal executive offices)

Registrant's telephone number,
including area code - 214/978-2600

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INFORMATION TO BE INCLUDED IN REPORT

Item 5. Other Events

The registrant may, at its option, report under this item any events, with respect to which information is not otherwise called for by this form, that the registrant deems of importance to security holders.

On July 7, 1998 registrant issued a press release entitled Halliburton Awarded Well Services Contract by Phillips Petroleum Norway pertaining, among other things, to an announcement that Halliburton AS, the Norwegian division of registrant's Halliburton Energy Services business unit, has been awarded a contract to provide Phillips Petroleum Norway with zonal isolation and pumping services for the entire Ekofisk field area in the North Sea. The initial contract is for a five-year period and includes an option for an additional five years.

Item 7. Financial Statements and Exhibits

List below the financial statements, pro forma financial information and exhibits, if any, filed as part of this report.

(c) Exhibits.

Exhibit 20 - Press release dated July 7, 1998.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HALLIBURTON COMPANY

Date: July 14, 1998

By: /s/ Susan S. Keith

Susan S. Keith
Vice President and Secretary

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EXHIBIT INDEX

Exhibit Number	Description	Sequentially Numbered Page
20	Press Release of July 7, 1998 Incorporated by Reference	5 of 5

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Contact: Julia Humphreys
Public Relations
Halliburton Company
(713) 676-3875

HALLIBURTON AWARDED WELL SERVICES CONTRACT
BY PHILLIPS PETROLEUM NORWAY

DALLAS, Texas -- Halliburton AS, the Norwegian division of Halliburton Company's (NYSE: HAL) Halliburton Energy Services business unit, has been awarded a contract to provide Phillips Petroleum Norway with zonal isolation and pumping services for the entire Ekofisk field area in the North Sea. The initial contract is for a five-year period and includes an option for an additional five years.

The work will be managed from Halliburton's Tananger, Norway office and will involve approximately 50 employees. Engineering, procurement of materials and equipment, offshore operations and laboratory services are all included in the agreement. The purchase of goods and services from local Norwegian companies will account for roughly 60% of the value of the contract.

"Halliburton is dedicated to technological leadership, as well as operational excellence, and I believe this focus is reflected by Halliburton being awarded this contract," said Dave Lesar, president and chief operating officer, Halliburton Company. "During our 20-year history with Phillips Petroleum Norway, we have developed a strong alliance. Halliburton values its relationship with Phillips, and we look forward to working on the Ekofisk project."

Halliburton Company is one of the world's largest diversified energy services, engineering, maintenance and construction companies. Founded in 1919, Halliburton provides a broad range of energy services and products, industrial and marine engineering and construction services. Halliburton Energy Services provides products, services and integrated solutions for oil and gas exploration, development and production. Halliburton AS currently employs a staff of more than 1,250 in Norway. The company has been involved in the Norwegian petroleum industry for more than 25 years.

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