

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (date of earliest event reported)

MAY 28, 2002

Halliburton Company
(Exact name of registrant as specified in its charter)

State or other jurisdiction of incorporation	Commission File Number	IRS Employer Identification Number
Delaware	1-3492	No. 75-2677995

3600 Lincoln Plaza
500 North Akard Street
Dallas, Texas 75201-3391
(Address of principal executive offices)

Registrant's telephone number,
including area code - 214/978-2600

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INFORMATION TO BE INCLUDED IN REPORT

Item 5. Other Events

The registrant may, at its option, report under this item any events, with respect to which information is not otherwise called for by this form, that the registrant deems of importance to security holders.

On May 28, 2002 registrant issued a press release entitled "Halliburton Settles Thirty Asbestos Claims," pertaining to an announcement that registrant has settled a group of thirty mesothelioma and lung cancer cases pending in New York at a value consistent with registrant's historical averages for these types of claims.

Item 7. Financial Statements and Exhibits

List below the financial statements, pro forma financial information and exhibits, if any, filed as part of this report.

(c) Exhibits.

Exhibit 20 - Press release dated May 28, 2002.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HALLIBURTON COMPANY

Date: May 28, 2002

By: /s/ Susan S. Keith

Susan S. Keith
Vice President and Secretary

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EXHIBIT INDEX

Exhibit Number	Description	Sequentially Numbered Page
20	Press Release of May 28, 2002 Incorporated by Reference	5 of 5

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FOR IMMEDIATE RELEASE
May 28, 2002

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HALLIBURTON SETTLES THIRTY ASBESTOS CLAIMS

Dallas, Texas - Halliburton (NYSE:HAL) announced today that it settled a group of thirty mesothelioma and lung cancer cases pending in New York at a value consistent with the company's historical averages for these types of claims. It is Halliburton's policy not to announce settlements reached during the ordinary course of litigation unless they are material. However, at the company's recent meeting with analysts and investors there were numerous inquiries with respect to the status of these particular cases, which includes one that had been presented to a jury. The company does not intend to change this policy by issuing the current statement, but an exception has been made because of widespread investor interest in these particular cases.

Halliburton, founded in 1919, is one of the world's largest providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and Engineering and Construction Group business segments. The company's World Wide Web site can be accessed at www.halliburton.com.