

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (date of earliest event reported)

OCTOBER 26, 1999

Halliburton Company
(Exact name of registrant as specified in its charter)

State or other
jurisdiction
of incorporation

Commission
File Number

IRS Employer
Identification
Number

Delaware

1-3492

No. 75-2677995

3600 Lincoln Plaza
500 North Akard Street
Dallas, Texas 75201-3391
(Address of principal executive offices)

Registrant's telephone number,
including area code - 214/978-2600

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INFORMATION TO BE INCLUDED IN REPORT

Item 5. Other Events

The registrant may, at its option, report under this item any events, with respect to which information is not otherwise called for by this form, that the registrant deems of importance to security holders.

On October 26, 1999 registrant issued a press release entitled Halliburton Business Units Selected as Preferred Bidder For Offshore Brazil Barracuda And Caratinga Fields pertaining, among other things, to an announcement that registrant's business units, Brown & Root Energy Services and Halliburton Energy Services, have been selected by Barracuda & Caratinga Development Corporation as the preferred bidder for the development of both the Barracuda and the Caratinga Offshore Fields in Brazil. Barracuda & Caratinga Development Corporation and registrant anticipate contract closure around mid-December 1999. This will be the largest single engineering, procurement, installation and construction contract in recent years.

Item 7. Financial Statements and Exhibits

List below the financial statements, pro forma financial information and exhibits, if any, filed as part of this report.

(c) Exhibits.

Exhibit 20 - Press release dated October 26, 1999.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HALLIBURTON COMPANY

Date: October 26, 1999

By: /s/ Susan S. Keith

Susan S. Keith
Vice President and Secretary

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EXHIBIT INDEX

Exhibit Number	Description	Sequentially Numbered Page
20	Press Release of October 26, 1999 Incorporated by Reference	5 of 5

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Halliburton Company
(214) 978-2691

HALLIBURTON BUSINESS UNITS SELECTED AS PREFERRED BIDDER
FOR OFFSHORE BRAZIL BARRACUDA AND CARATINGA FIELDS

DALLAS, Texas - Halliburton Company (NYSE: HAL) business units Brown & Root Energy Services (BRES) and Halliburton Energy Services (HES) has been selected by Barracuda & Caratinga Development Corporation (BCDC), as the preferred bidder for the development of both the Barracuda and the Caratinga Offshore Fields in Brazil.

Barracuda & Caratinga Development Corporation and Halliburton anticipate contract closure around mid-December 1999. The work will be on a full engineering, procurement, installation and construction (EPIC) basis, including construction of the wells, fabrication and installation of flowline and risers, construction and installation of two floating, production, storage, offloading vessels (FPSOs), and the commissioning, start-up and operations support for both fields. This will be the largest single EPIC contract in recent years.

The Barracuda and Caratinga Fields are in the Campos Basin, offshore Brazil, in 785 and 1035 meters of water respectively. Barracuda & Caratinga Development Corporation has undertaken to negotiate on an exclusive basis with Halliburton.

"We are proud to be selected as the preferred bidder," said Dick Cheney, chief executive officer, Halliburton Company. "We look forward to the completion of the contract with BCDC and starting the work on this important project."

Brown & Root Energy Services supplies engineering, construction, operations and maintenance services to the upstream oil and gas industry worldwide. Its primary role is the engineering, project management, construction and operation of the facilities that are utilized for the production and transportation of oil and gas. Brown & Root Energy Services is a business unit of Halliburton Company, headquartered in Dallas, Texas.

Founded in 1919, Halliburton Company is the world's leading diversified energy services, engineering, energy equipment, construction and maintenance companies. In 1998, Halliburton's consolidated revenues were \$17.4 billion and it conducted business with a workforce of approximately 100,000 in more than 120 countries. The Company's World Wide Web site can be accessed at <http://www.halliburton.com>.