

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (date of earliest event reported)

MARCH 14, 1997

Halliburton Company  
(Exact name of registrant as specified in its charter)

State or other  
jurisdiction  
of incorporation

Commission  
File Number

IRS Employer  
Identification  
Number

Delaware

1-3492

No. 75-2677995

3600 Lincoln Plaza  
500 North Akard Street  
Dallas, Texas 75201-3391  
(Address of principal executive offices)

Registrant's telephone number,  
including area code - 214/978-2600

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INFORMATION TO BE INCLUDED IN REPORT

Item 5. Other Events

The registrant may, at its option, report under this item any events, with respect to which information is not otherwise called for by this form, that the registrant deems of importance to security holders.

On March 14, 1997, registrant issued a press release entitled Purchase Complete of Devonport Royal Dockyard pertaining, among other things, to an announcement that registrant's subsidiary, Brown & Root, through its UK holding company, Halliburton Holdings Ltd., is the majority shareholder in Devonport Royal Dockyard Ltd., which completed the purchase of the Devonport Royal Dockyard. The purchase from the UK government for cash consideration totalling 40.3 million British pounds, marks the final stage in the privatization of Devonport. The shareholders of Devonport Royal Dockyard Ltd are Halliburton Holdings Ltd (51%), BICC plc (24.5%) and The Weir Group PLC (24.5%).

The foregoing summary is subject to the full text of the press release with respect thereto, a copy of which is attached hereto as Exhibit 20, which exhibit is incorporated herein by reference.

Item 7. Financial Statements and Exhibits

List below the financial statements, pro forma financial information and exhibits, if any, filed as part of this report.

(c) Exhibits.

Exhibit 20 - Press release dated March 14, 1997.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HALLIBURTON COMPANY

Date: March 14, 1997

By: /s/ Susan S. Keith

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Susan S. Keith  
Vice President, Secretary and  
Corporate Counsel

EXHIBIT INDEX

Exhibit Number	Description	Sequentially Numbered Page
20	Press Release of March 14, 1997 Incorporated by Reference	5 of 6

PURCHASE COMPLETE OF DEVONPORT ROYAL DOCKYARD

DALLAS, Texas -- Brown & Root, a Halliburton Company (NYSE:HAL) subsidiary, announced that through its United Kingdom (UK) holding company Halliburton Holdings Ltd, it is the majority shareholder in Devonport Royal Dockyard Ltd, which today completed the purchase of the Devonport Royal Dockyard in Plymouth, England.

The facilities purchase from the UK government for cash consideration totalling 40.3 million British pounds, marks the final stage in the privatization of Devonport, the UK's largest submarine and warship refitting facility. The shareholders of Devonport Royal Dockyard Ltd are Halliburton Holdings Ltd (51%), BICC plc (24.5%) and The Weir Group PLC (24.5%).

"This is a landmark in Brown & Root's history - we are delighted to be continuing our involvement at Devonport as we move from the management to the ownership of this vital national asset," said Tony Pryor, chairman of Devonport Royal Dockyard Ltd. "We will continue to provide the large majority of our services to the British Royal Navy."

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Devonport will become the UK's sole refitting and refuelling location for nuclear-powered submarines early next century, following the modernization and upgrading of its facilities. It also has a comprehensive range of surface ship support facilities including a modern three-dock, covered, warship refitting complex, supported by an extensive range of engineering workshops.

Devonport Management Ltd has operated Devonport on behalf of the Ministry of Defense (MoD) since April 1987 under a management contract in which it licensed the assets from the MoD and managed the day-to-day operations of the business and its workforce.

Brown & Root is the engineering and construction subsidiary of Halliburton Company, one of the world's largest diversified energy services, engineering, maintenance, and construction companies. Founded in 1919, Halliburton provides a broad range of energy services and products, industrial and marine engineering and construction services.

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