

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (date of earliest event reported)

NOVEMBER 21, 1994

Halliburton Company

(Exact name of registrant as specified in its charter)

State or other jurisdiction of incorporation	Commission File Number	IRS Employer Identification Number
Delaware	1-3492	No. 73-0271280

3600 Lincoln Plaza
500 North Akard Street
Dallas, Texas 75201-3391
(Address of principal executive offices)

Registrant's telephone number,
including area code - 214/978-2600

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INFORMATION TO BE INCLUDED IN REPORT

Item 5. Other Events

The registrant may, at its option, report under this item any events, with respect to which information is not otherwise called for by this form, that the registrant deems of importance to security holders.

On November 21, 1994, the registrant issued a press release entitled Definitive Agreement to Sell Halliburton Industrial Services Business Unit pertaining, among other things, to an announcement that registrant's subsidiary, Brown & Root Industrial Services, Inc., has entered into a definitive agreement with HydroChem Industrial Services, Inc. for the sale of such subsidiary's Halliburton Industrial Services business unit for an undisclosed amount.

The foregoing summary is subject to the full text of the press release with respect thereto, a copy of which is attached hereto as Exhibit 20, which exhibit is incorporated herein by reference.

Item 7. Financial Statements and Exhibits

List below the financial statements, pro forma financial information and exhibits, if any, filed as part of this report.

(c) Exhibits.

Exhibit 20 - Press release dated November 21, 1994.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HALLIBURTON COMPANY

Date: November 22, 1994

By: _____
Robert M. Kennedy
Vice President - Legal

EXHIBIT INDEX

Exhibit Number	Description	Sequentially Numbered Page
20	Press Release of November 21, 1994 Incorporated by Reference	5 of 6

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FOR IMMEDIATE RELEASE
November 21, 1994

Contact - Guy T. Marcus
Vice President-Inv. Rel.
(214) 978-2691

DEFINITIVE AGREEMENT TO SELL HALLIBURTON
INDUSTRIAL SERVICES BUSINESS UNIT

DALLAS, Texas -- Halliburton Company (NYSE: HAL) today announced that its subsidiary, Brown & Root Industrial Services, Inc., has entered into a definitive agreement with HydroChem Industrial Services, Inc. for the sale of such subsidiary's Halliburton Industrial Services business unit for an undisclosed amount. The closing of the sale, which is subject to receipt of certain regulatory approvals, is expected to be completed by the end of 1994.

The Halliburton Industrial Services business unit provides chemical cleaning, hydrojetting and vacuum removal services to the petrochemical and refining, pulp and paper, and power industries throughout the United States. The business had revenues of approximately \$45 million in 1993.

Thomas H. Cruikshank, chairman of the board and chief executive officer of Halliburton Company, said, "The sale of the Halliburton Industrial Services business unit is consistent with other recently initiated actions to sell peripheral businesses and to refocus resources on Halliburton's core energy services and engineering and construction activities."

HydroChem Industrial Services, Inc., headquartered in Houston, Texas, is a privately held international company which, through its predecessors, has been engaged in the industrial cleaning business for nearly 60 years.

Halliburton Company is one of the world's largest diversified energy services, engineering, maintenance, and construction companies. Founded in 1919, Halliburton provides a broad range of energy services and products, industrial and marine engineering and construction services, and property and casualty insurance services.