

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (date of earliest event reported)

OCTOBER 18, 1994

Halliburton Company

(Exact name of registrant as specified in its charter)

State or other Employer jurisdiction of incorporation	Commission File Number	IRS Identification Number
Delaware 0271280	1-3492	No. 73-

3600 Lincoln Plaza
500 North Akard Street
Dallas, Texas 75201-3391
(Address of principal executive offices)

Registrant's telephone number,
including area code - 214/978-2600

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INFORMATION TO BE INCLUDED IN REPORT

Item 5. Other Events

The registrant may, at its option, report under this item any events, with respect to which information is not otherwise called for by this form, that the registrant deems of importance to security holders.

On October 18, 1994, the registrant issued a press release entitled Halliburton and Tidewater Sign Definitive Agreement pertaining, among other things, to an announcement that the registrant and Tidewater have entered into an agreement for the sale of Halliburton's natural gas compression business for \$205 million.

The foregoing summary is subject to the full text of the press release with respect thereto, a copy of which is attached hereto as Exhibit 20, which exhibit is incorporated herein by reference.

Item 7. Financial Statements and Exhibits

List below the financial statements, pro forma financial information and exhibits, if any, filed as part of this report.

(c) Exhibits.

Exhibit 20 - Press release dated October 18, 1994.

EXHIBIT INDEX

Exhibit Number	Description	Sequentially Numbered Page
20	Press Release of October 18, 1994 Incorporated by Reference	5 of 5

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FOR IMMEDIATE RELEASE
October 18, 1994

Contact - Guy T. Marcus
Vice President-Inv. Rel.
(214) 978-2691

HALLIBURTON AND TIDEWATER SIGN DEFINITIVE AGREEMENT

DALLAS, Texas -- Halliburton Company announced today that it has entered into a definitive agreement with Tidewater Inc. for the sale of Halliburton's natural gas compression business for \$205 million cash. In 1993 this business unit had revenues of about \$50 million from operations in the United States and Canada. Closing of the sale, which is subject to receipt of certain regulatory approvals, is expected to be completed by the end of 1994.

Thomas H. Cruikshank, chairman of the board and chief executive officer of Halliburton Company, said, "This sale will complete another step in the strategic planning process we started last year to focus our resources on the core capabilities of our energy services business segment."

Halliburton Company is one of the world's largest diversified energy services, engineering, maintenance, and construction companies. Founded in 1919, Halliburton provides a broad range of energy services and products, industrial and marine engineering and construction services, and property and casualty insurance services.

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