

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (date of earliest event reported)

DECEMBER 26, 1995

Halliburton Company
(Exact name of registrant as specified in its charter)

State or other
jurisdiction
of incorporation

Commission
File Number

IRS Employer
Identification
Number

Delaware

1-3492

No. 73-0271280

3600 Lincoln Plaza
500 North Akard Street
Dallas, Texas 75201-3391
(Address of principal executive offices)

Registrant's telephone number,
including area code - 214/978-2600

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INFORMATION TO BE INCLUDED IN REPORT

Item 5. Other Events

The registrant may, at its option, report under this item any events, with respect to which information is not otherwise called for by this form, that the registrant deems of importance to security holders.

On December 26, 1995, the registrant issued a press release entitled Highlands Insurance Record and Distribution Dates, pertaining, among other things, to an announcement that registrant will distribute to its shareholders of record at the close of business on January 4, 1996 a dividend of one common share of its Highlands Insurance Group, Inc. subsidiary for every ten shares of Halliburton common stock owned. The Distribution/Mail Date of the Highlands common stock will be January 23, 1996. Highlands will become an independent public company following the spin-off and its shares will trade on the New York Stock Exchange with the ticker symbol "HIC". The spin-off will be a tax free distribution. Fractional shares will not be issued in connection with the distribution.

The foregoing summary is subject to the full text of the press release with respect thereto, a copy of which is attached hereto as Exhibit 20, which exhibit is incorporated herein by reference.

Item 7. Financial Statements and Exhibits

List below the financial statements, pro forma financial information and exhibits, if any, filed as part of this report.

(c) Exhibits.

Exhibit 20 - Press release dated December 26, 1995

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HALLIBURTON COMPANY

Date: December 28, 1995

By: _____
Susan S. Keith
Vice President
Secretary and Corporate Counsel

EXHIBIT INDEX

Exhibit Number	Description	Sequentially Numbered Page
20	Press Release of December 26, 1995 Incorporated by Reference	5 of 6

FOR IMMEDIATE RELEASE
December 26, 1995

Contact: Guy T. Marcus
Vice President-Inv. Rel.
(214) 978-2691

HIGHLANDS INSURANCE RECORD AND DISTRIBUTION DATES

DALLAS, Texas -- Halliburton Company (NYSE:HAL) announced today that it will distribute to its shareholders of record at the close of business on January 4, 1996 a dividend of one common share of its Highlands Insurance Group, Inc. subsidiary for every ten shares of Halliburton common stock owned. The distribution/mail date of the Highlands common stock will be January 23, 1996.

Highlands Insurance Group, Inc., through its subsidiaries, is primarily engaged in the commercial property and casualty insurance business. Highlands will become an independent public company with its own board of directors and management team following the spin-off. Shares of Highlands common stock will trade on the New York Stock Exchange with a ticker symbol of "HIC".

The spin-off will be a tax free distribution to Halliburton shareholders. Further tax information will be included in an information statement which will be mailed to Halliburton shareholders in early January, 1996.

Fractional shares will not be issued in connection with the distribution. Fractional share interests will be aggregated and sold in the public market after the spin-off is completed on behalf of holders who would

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otherwise be entitled to receive fractional share interests and the proceeds will be distributed to Halliburton fractional shareholders on a proportional basis.

Halliburton Company is one of the world's largest diversified energy services, engineering, maintenance, and construction companies. Founded in 1919, Halliburton provides a broad range of energy services and products, industrial and marine engineering and construction services.

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