

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (date of earliest event reported)

JUNE 16, 1999

Halliburton Company
(Exact name of registrant as specified in its charter)

State or other jurisdiction of incorporation	Commission File Number	IRS Employer Identification Number
Delaware	1-3492	No. 75-2677995

3600 Lincoln Plaza
500 North Akard Street
Dallas, Texas 75201-3391
(Address of principal executive offices)

Registrant's telephone number,
including area code - 214/978-2600

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INFORMATION TO BE INCLUDED IN REPORT

Item 5. Other Events

The registrant may, at its option, report under this item any events, with respect to which information is not otherwise called for by this form, that the registrant deems of importance to security holders.

On June 16, 1999 registrant issued a press release entitled Consortium Led by Halliburton's Brown & Root Services is Preferred Bidder for Australia's Alice Springs-to-Darwin Railway Project pertaining, among other things, to an announcement that registrant's Brown & Root Services business unit has been selected as the sole preferred bidder to negotiate a US \$782.4 million contract to design, build, finance and operate a railway linking Alice Springs in central Australia to the northern port city of Darwin.

Item 7. Financial Statements and Exhibits

List below the financial statements, pro forma financial information and exhibits, if any, filed as part of this report.

(c) Exhibits.

Exhibit 20 - Press release dated June 16, 1999.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HALLIBURTON COMPANY

Date: June 29, 1999

By: /s/ Guy T. Marcus

Guy T. Marcus
Vice President - Investor Relations

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EXHIBIT INDEX

Exhibit Number	Description	Sequentially Numbered Page
20	Press Release of June 16, 1999 Incorporated by Reference	5 of 6

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CONSORTIUM LED BY HALLIBURTON'S BROWN & ROOT SERVICES IS PREFERRED BIDDER FOR AUSTRALIA'S ALICE SPRINGS-TO-DARWIN RAILWAY PROJECT

Asia Pacific Transport Consortium will work with the AustralAsia Railway Corporation to advance rail project of national significance for Australia

DALLAS, Texas - The Asia Pacific Transport Consortium, led by Brown & Root Services (BRS), a business unit of Halliburton Company (NYSE: HAL), has been selected as the sole preferred bidder to negotiate a contract to design, build, finance, and operate (DBFO) a US \$782.4 million (A\$1.2 billion) railway. The railway will link Alice Springs in central Australia to the northern port city of Darwin.

The Asia Pacific Transport Consortium comprises

- o Brown & Root Services - which provides world class expertise through its Asia Pacific subsidiary, Kinhill;
- o Barclay Mowlem, John Holland and Macmahon - three of Australia's best known names in civil engineering and construction, with extensive experience in earthworks and railway construction;
- o Genesee & Wyoming - a leading US-based rail operator with extensive experience in operating and maintaining regional railways.

In addition to these members, the consortium has the support of PGA Logistics - one of Australia's foremost logistics and material handling companies, providing freight management and stevedoring services; and Hutchison Port Holdings, an international port operator with significant South-East Asian and international experience and extensive shipping interests in Asia.

"We are honored to have the opportunity to be part of this exciting and significant Australian infrastructure project," said Dave Lesar, president, Halliburton Company. "The establishment of a freight land bridge to Asia through the center of Australia has the potential to change the shape of the national economy through the creation of new trade opportunities, industries, jobs and communities."

The contract is to design, build, finance, operate and maintain approximately 1,420 km of rail track through some of Australia's most remote areas, linking the national railway network to the new East Arm Port in Darwin.

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"The project's scale and complexity make it an ideal strategic fit with Brown & Root's strengths in the provision of total life-cycle services," said Randy Harl, president, Brown & Root Services. "We look forward to working with our consortium partners, the rail corporation, government and the financial community to realize this world class project of longstanding national interest."

The competition for the project narrowed from nearly 30 groups, which had expressed interest to three short-listed consortia. Selection as the preferred bidder puts the Asia Pacific Transport Consortium in the exclusive position to work with the AustralAsia Railway Corporation, Government shareholders, financiers and customers to finalize arrangements for the project to proceed.

The Consortium's objective is to commence construction in 2000, with the first train operating in 2003. Trains will operate daily. A weekly link shipping service will commence in 2003, increasing to daily frequency by 2030.

The Consortium will offer rail customers access to an integrated logistics chain through a unique 'one invoice' freight transport service.

Some 7,000 direct and indirect jobs are expected to be created throughout the construction and operation phases.

Brown & Root Services, a 20,000 employee global company, operates in the Americas, UK, Europe, Africa and Asia-Pacific. Brown & Root Services specializes in comprehensive facilities engineering, design, development, construction, logistics, operations and maintenance. This work is performed for

private sector and government clients in simultaneous multiple domestic and international locations.

Halliburton Company is the world's leading diversified energy services, engineering, energy equipment, construction and maintenance companies. Founded in 1919, Halliburton provides a broad range of energy services and products, industrial and marine engineering and construction services. In 1998, Halliburton's consolidated revenues were \$17.4 billion and it conducted business with a workforce of approximately 100,000 in more than 130 countries. The company's World Wide Web site can be accessed at <http://www.halliburton.com>.

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