

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G  
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO RULES 13d-1(b) (c), AND (d) AND AMENDMENTS THERETO FILED  
PURSUANT TO RULE 13d-2(b)

Halliburton Company

(Name of Issuer)

Common Stock

(Title of Class of Securities)

406216101

(CUSIP Number)

January 20, 2005

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1.	NAME OF REPORTING PERSON: DII Industries, LLC Asbestos PI Trust S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON: 20-2111454	
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	(a) <input type="radio"/> (b) <input type="radio"/>
3.	SEC USE ONLY	
4.	CITIZENSHIP OR PLACE OF ORGANIZATION: Pennsylvania	
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5. SOLE VOTING POWER 59,500,000 6. SHARED VOTING POWER 7. SOLE DISPOSITIVE POWER 59,500,000 8. SHARED DISPOSITIVE POWER
9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON: 59,500,000	
10.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	<input type="radio"/>
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 11.8%	
12.	TYPE OF REPORTING PERSON* OO	

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

**Item 1.** (a) **Name of Issuer:** Halliburton Company  
(b) **Address of Issuer's Principal Executive Offices:** 5 Houston Center, 1401 McKinney, Suite 2400, Houston, TX 77010

**Item 2.** (a) **Name of Person Filing:** DII Industries, LLC Asbestos PI Trust  
(b) **Address of Principal Business Office or, if None, Residence:** 2716 Lee St., Suite 500, Greenville, TX 75401  
(c) **Citizenship:** Trust governed by the laws of the State of Pennsylvania  
(d) **Title of Class of Securities:** Common Stock  
(e) **CUSIP Number:** 406216101

**Item 3.** **If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b), or (c), Check Whether the Person Filing is a:**

NOT APPLICABLE

**Item 4.** **Ownership.**

- (a) Amount beneficially owned: 59,500,000
- (b) Percent of class: 11.8%
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or to direct to the vote: 59,500,000
  - (ii) Shared power to vote or to direct the vote:
  - (iii) Sole power to dispose or to direct the disposition of: 59,500,000
  - (iv) Shared power to dispose or to direct the disposition of:

**Item 5.** **Ownership of Five Percent or Less of a Class.**

NOT APPLICABLE

**Item 6.** **Ownership of More than Five Percent on Behalf of Another Person.**

NOT APPLICABLE

**Item 7.** **Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.**

NOT APPLICABLE

**Item 8.** **Identification and Classification of Members of the Group.**

NOT APPLICABLE

**Item 9.** **Notice of Dissolution of Group.**

NOT APPLICABLE

**Item 10.** **Certification.**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 28, 2005

\_\_\_\_\_  
Date

DII Industries, LLC Asbestos PI Trust

By:

/s/ Alan Kahn

\_\_\_\_\_  
Signature

Alan Kahn, Managing Trustee

\_\_\_\_\_  
Name/Title

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