

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 11-K

(X) ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934.

For the fiscal year ended February 28, 1999

OR

() TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934.

For the transition period from _____ to _____.

Commission file number 1-3492

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

Savings Plan for Bargaining Unit Employees of
Texsteam Operation of Dresser Industries, Inc. (Plan 197)
4100 Clinton Drive
Building 1, Room 130
Houston, Texas 77020

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office.

Halliburton Company, Inc.
3600 Lincoln Plaza
500 North Akard
Dallas, Texas 75201

REQUIRED INFORMATION

The following financial statements prepared in accordance with the financial reporting requirements of ERISA and exhibits are filed for the Savings Plan for Bargaining Unit Employees of Texsteam Operation of Dresser Industries, Inc. (Plan 197):

Financial Statements and Schedules

Report of Independent Public Accountants - Arthur Andersen LLP

Statements of Net Assets Available for Benefits with Fund Information as of February 28, 1999 and 1998

Statement of Changes in Net Assets Available for Benefits with Fund Information for the Year Ended February 28, 1999

Notes to Financial Statements

Item 27(a) - Supplemental Schedule of Assets Held for Investment Purposes as of February 28, 1999

Item 27(d) - Supplemental Schedule of Reportable Transactions for the Year Ended February 28, 1999

Exhibit

Consent of Independent Public Accountants - Arthur Andersen LLP (Exhibit 23)

SIGNATURES

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the administrator and/or the Benefit Committee of the Savings Plan for Bargaining Unit Employees of

Texsteam Operation of Dresser Industries, Inc. has duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 14, 1999

By /s/ Celeste Colgan

Celeste Colgan, Chairman
Benefits Committee

SAVINGS PLAN FOR BARGAINING UNIT
EMPLOYEES OF TEXSTEAM OPERATION OF
DRESSER INDUSTRIES, INC. (PLAN 197)

Financial Statements
As Of February 28, 1999 And 1998,
And Supplemental Schedules
As Of February 28, 1999

Together With Report Of Independent Public Accountants

SAVINGS PLAN FOR BARGAINING UNIT EMPLOYEES OF
TEXSTEAM OPERATION OF DRESSER INDUSTRIES, INC. (PLAN 197)

INDEX TO FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES

	Page(s)

Report of Independent Public Accountants	1
Statements of Net Assets Available for Plan Benefits at February 28, 1999 and 1998	2
Statement of Changes in Net Assets Available for Plan Benefits for the Year Ended February 28, 1999	3
Notes to Financial Statements	4-14
Schedule I - Item 27a - Supplemental Schedule of Assets Held for Investment Purposes as of February 28, 1999	15-17
Schedule II - Item 27d - Supplemental Schedule of Reportable Transactions for the Year Ended February 28, 1999	19

REPORT OF INDEPENDENT PUBLIC ACCOUNTANTS

To the Benefits Committee of the
Savings Plan for Bargaining Unit Employees of
Texsteam Operation of Dresser Industries, Inc. (Plan 197):

We have audited the accompanying statements of net assets available for plan benefits of the Savings Plan for Bargaining Unit Employees of Texsteam Operation of Dresser Industries, Inc. (Plan 197) (the "Plan") as of February 28, 1999 and 1998, and the related statement of changes in net assets available for plan benefits for the year ended February 28, 1999. These financial statements, and the supplemental schedules referred to below, are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements and supplemental schedules based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for plan benefits of the Plan as of February 28, 1999 and 1998, and the changes in its net assets available for plan benefits for the year ended February 28, 1999, in conformity with generally accepted accounting principles.

Our audits were performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules of assets held for investment purposes and reportable transactions are presented for the purpose of additional analysis and are not a required part of the basic financial statements but are supplementary information required by the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The Fund Information in the statements of net assets available for plan benefits and the statement of changes in its net assets available for plan benefits is presented for the purpose of additional analysis rather than to present the net assets available for plan benefits and changes in net assets available for plan benefits of each fund. The supplemental schedules and Fund Information have been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

ARTHUR ANDERSEN LLP

Dallas, Texas,
July 14, 1999

SAVINGS PLAN FOR BARGAINING UNIT EMPLOYEES OF
TEXSTEAM OPERATION OF DRESSER INDUSTRIES, INC. (PLAN 197)

STATEMENTS OF NET ASSETS AVAILABLE FOR PLAN BENEFITS

FEBRUARY 28, 1999 AND 1998

	1999	1998
	-----	-----
ASSETS:		
Investments, at fair value-		
Barr Rosenberg Small Capitalization Fund	\$ 266	\$ -
Davis New York Venture Fund - Class A	299	-
Vanguard 500 Index Fund	86,181	-
Vanguard International Growth Fund	271	-
Vanguard Total Bond Market Index Fund	127,802	100,907
Vanguard Prime Money Market Fund	320,923	235,756
Vanguard U.S. Growth Fund	1,730,878	1,360,654
Vanguard Wellington Fund	989,465	1,188,281
Vanguard Windsor II Fund	4,570	-
Company Stock Fund	148,234	253,924
	-----	-----
	3,408,889	3,139,522
Investments, at contract value-		
Stable Value Fund	12,413	-
	-----	-----
Total investments	3,421,302	3,139,522
Receivables-		
Employer contributions receivable	134,335	148,203
	-----	-----
NET ASSETS AVAILABLE FOR PLAN BENEFITS	\$3,555,637	\$3,287,725
	=====	=====

The accompanying notes are an integral part of this financial statement.

SAVINGS PLAN FOR BARGAINING UNIT EMPLOYEES OF
TEXSTEAM OPERATION OF DRESSER INDUSTRIES, INC. (PLAN 197)

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS

FOR THE YEAR ENDED FEBRUARY 28, 1999

ADDITIONS:

Investment income-		
Interest and dividends		\$ 253,218
Net appreciation in fair value of investments		80,730

Total investments		333,948

Contributions-		
Employees		244,418
Employer		134,335

		378,753

Total additions		712,701

DEDUCTIONS:

Distributions		444,789
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Total deductions		444,789

NET INCREASE		267,912
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NET ASSETS AVAILABLE FOR PLAN BENEFITS, beginning of year		3,287,725
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NET ASSETS AVAILABLE FOR PLAN BENEFITS, end of year		\$3,555,637
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The accompanying notes are an integral part of this financial statement.

SAVINGS PLAN FOR BARGAINING UNIT EMPLOYEES OF
 TEXSTEAM OPERATION OF DRESSER INDUSTRIES, INC. (PLAN 197)

NOTES TO FINANCIAL STATEMENTS

1. DESCRIPTION OF THE PLAN:

The following description of the Savings Plan for Bargaining Unit Employees of Texsteam Operation of Dresser Industries, Inc. (Plan 197) (the "Plan") provides only general information. Participants should refer to the Plan document for a more comprehensive description of the Plan's provisions.

General

The Plan is a salary deferral savings plan, which was adopted on June 1, 1991. Employees eligible to participate in the Plan are former Dresser Union employees, who have completed one year of service, a minimum of 1,000 hours of service, and who have reached the age of 21. The Plan was established in accordance with Section 401(k) of the Internal Revenue Code (IRC) and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

On September 29, 1998, Halliburton Company (the "Company"), the Plan sponsor, completed the acquisition of Dresser Industries, Inc. ("Dresser") pursuant to the Agreement and Plan of Merger (the "Merger") dated as of February 25, 1998. Prior to the Merger, the Plan was sponsored by Dresser.

Contributions

The Plan entitles eligible employees to make pre-tax contributions of up to 12% of eligible compensation. Pre-tax contributions per employee are limited by law up to the maximum contributions under Section 402(g) of the IRC.

The Company makes matching contributions equal to 25% of a participant's elective deferrals up to the first 6% of a Participant's compensation. The Company also provides for a retirement contribution by the Company of 2% of a Participant's eligible compensation or other amount as determined by the Company.

Participant Accounts

Each participant's account is credited with the participant's contribution and allocations of (a) the Company's contribution and (b) Plan earnings. Allocations are based on participant earnings or account balances, as defined.

Administrative

Vanguard Fiduciary Trust Company acts as the Plan's trustee ("Trustee") and recordkeeper.

Vesting

Participants in the Plan are immediately fully vested in their contributions and the Company's matching contribution and the earnings thereon. Participants vest in the Company's retirement contributions as follows: (a) zero to four years of service - 0%, (b) five or more years of service - 100%. Forfeitures of the employer's contributions due to Participants withdrawing from the Plan prior to full vesting are first used to pay expenses of the Plan. Any remaining forfeiture amounts are used to reduce the employer's future contributions. Forfeitures totaled \$3,133 at December 31, 1998 and \$0 was used to reduce employer contributions.

Rollovers

- - - - -

Distributions from other qualified 401(k) plans may be transferred into the Plan.

Investment Options

- - - - -

Participants may direct their contributions and any related earnings into eleven investment options in percentage increments. A description of each investment option is described below:

Barr Rosenberg Small Capitalization Fund is an equity indexed mutual fund that invests at least 65% of its assets in common stocks of issuers with capitalizations of less than \$750 million. It may invest without limit in foreign securities traded on United States exchanges and seeks a greater return than Russell 2000 Index.

Davis New York Venture Fund - Class A is an equity fund which primarily invests in stocks of large fundamentally sound growth companies which appear to be undervalued.

Vanguard 500 Index Fund is an equity-indexed mutual fund which primarily invests in stocks comprising the S&P 500 Index.

Vanguard International Growth Fund is a diversified mutual fund which primarily invests in equity securities of seasoned companies located outside the United States.

Vanguard Total Bond Market Index Fund is a bond indexed fund which primarily invests in bonds from a variety of industries in an attempt to match the performance of the total United States bond market as represented by the unmanaged Lehman Brothers Bond Index.

Vanguard Prime Money Market Fund is a short-term investment fund which invests primarily in securities issued by the United States Treasury and other United States government agencies.

Vanguard U.S. Growth Fund is an equity mutual fund which primarily invests in the equity securities of seasoned United States companies with above average prospects for growth.

Vanguard Wellington Fund is a balanced mutual fund which primarily invests in common stocks and bonds of established companies.

Vanguard Windsor II Fund is an equity mutual fund which primarily invests in large companies whose stocks generally sell at prices below the overall market average as compared to dividend income and future return potential.

Company Stock Fund seeks to provide the potential for long-term growth through increases in the value of Company stock and reinvestment of its dividends.

Stable Value Fund seeks to provide long-term growth of capital.

Distributions

- - - - -

The Participant or beneficiary may elect to receive a distribution upon retirement, termination (elective, nonelective, or due to disability), or death. Hardship withdrawals are allowed under special provisions. Any distribution provided by the Plan is paid by the Trustee directly to the participant in the form of a lump-sum distribution or direct rollover up to the value of the funds allocated to the account of the Participant.

Plan Termination

The Company expects to continue the Plan indefinitely, but the Company's Board of Directors reserves the right to terminate the Plan at any time and subject to the provisions of ERISA. Upon termination of the Plan, all benefits shall be fully vested, and each Participant will become fully vested in their accounts. Payment of such amounts to each Participant shall be made by the Trustee at such time and in a nondiscriminatory manner as directed by the Company's Employee Benefits Committee.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Basis of Accounting

The financial statements of the Plan have been prepared on the accrual basis of accounting.

Valuation of Investments

The Plan's investments are at stated fair value except for its investment contract, which is valued at contract value (Note 4). Gains and losses on securities transactions are recorded on a current value basis. For purposes of reporting under ERISA, gains and losses on investments sold are calculated as sales proceeds less current value of such investments at the beginning of the Plan year or acquisition cost if acquired during the Plan year. Unrealized gains and losses are calculated as current value of investments at the end of the Plan year less current value at the beginning of the Plan year or acquisition cost if acquired during the Plan year. Gains and losses on investments sold and unrealized gains and losses are combined and presented as net realized and unrealized appreciation (depreciation) in fair value of investments in the Statements of Changes in Net Assets Available for Plan Benefits.

Expenses of the Plan

Administrative expenses of the Plan are paid by the Plan, unless paid by the Company. The Company paid certain administrative expenses on behalf of the Plan directly to the Trustee in 1999 and 1998. The Plan is not liable to the Company for these expenses paid in its behalf.

Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

3. INVESTMENTS:

Prior to April 1, 1998, the Company Stock Fund was frozen to any further investment activity. On April 1, 1998, the Company Stock Fund was reopened to participant elected contributions, however, in connection with the Merger, the Company froze all further contributions to this fund. Upon the consummation of the Merger, all Dresser common stock held in the fund was converted to the Company's common stock in a one to one exchange ratio.

The following table represents investments. Investments that represent 5% or more of the Plan's net assets are separately identified.

	1999 -----	1998 -----
Investments, at fair value-		
Common stocks - Company Stock Fund	\$ 148,234	\$ 253,924
Mutual funds-		
Vanguard U.S. Growth Fund	1,730,878	1,360,654
Vanguard Wellington Fund	989,465	1,188,281
Vanguard Prime Money Market Fund	320,923	235,756
Other	219,389	100,907
Investments, at contract value-		
Stable Value Fund	12,413	-
	-----	-----
	\$3,421,302	\$3,139,522
	=====	=====

As of February 28, 1999, respectively, the Plan's investments appreciated in value by \$72,054. Realized gains on sales of investments were \$8,676 based on aggregate proceeds of \$1,087,253 and aggregate cost of \$1,078,577.

4. INVESTMENT CONTRACT WITH INSURANCE COMPANY:

In 1998, the Plan entered into an investment contract with various insurance companies that is maintained by the Trustee. The Trustee maintains the contract in a pooled account. The guaranteed insurance account is credited with earnings on the underlying investments (principally corporate bonds) and charged the plan for withdrawals and administrative expenses charged by the various insurance companies. The contract is included in the financial statements at contract value, which approximates fair value, as reported to the Plan by the various insurance companies. Contract value represents contributions made under the contract, plus earnings, less Plan withdrawals and administrative expenses.

The average yield for the guaranteed insurance account was 6.20% for 1998. The crediting rate was 6.19% for 1998. At February 28, 1999, there was no valuation reserve recorded to adjust contract amounts, since contract amounts approximate fair market value amounts. There were 12,413 units outstanding at a net asset value of \$1 per unit at February 28, 1999.

5. TAX STATUS OF THE PLAN:

The Internal Revenue Service granted a favorable determination letter to the Plan on June 18, 1994 stating that the plan and related trust are designed in accordance with applicable sections of the IRC. The Plan was amended and restated since receiving the letter. However, Management and the Plan's tax counsel believe that the Plan is designed and continues to operate according to the provisions of the IRC. Management intends to maintain the Plan's qualification under the IRC and ERISA. The Plan has complied with fidelity bonding requirements of ERISA.

6. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500:

The following is a reconciliation of Net Assets Available for Plan Benefits per the financial statements to the Form 5500:

	1999	1998
	-----	-----
Net assets available for plan benefits per the financial statements	\$3,555,637	\$3,287,725
Amounts allocated to withdrawing participants	(7,600)	-
	-----	-----
Net assets available for plan benefits per Form 5500	\$3,548,037	\$3,287,725
	=====	=====

The following is a reconciliation of benefits paid to participants per the financial statements to the Form 5500:

	1999

Benefit payments per the financial statements	\$444,789
Amounts allocated to withdrawing participants-	
Beginning of year	-
End of year	7,600

Benefit payments per Form 5500	\$452,389
	=====

Amounts allocated to withdrawing participants are recorded on the Form 5500 for benefit claims that have been processed and approved for payment prior to the Plan year end but not yet paid as of that date.

7. ALLOCATION OF NET ASSETS AVAILABLE FOR PLAN BENEFITS:

The following is a summary of net assets available for plan benefits in each investment fund as of February 28, 1999 and 1998:

Participant Directed	1999		Total Investments	Contributions Receivable Employer	Net Assets Available for Plan Benefits
	Investments, at Fair Value	Investments, at Contract Value			
Barr Rosenberg Small Capitalization Fund	\$ 266	\$ -	\$ 266	\$ -	266
Davis New York Venture Fund Class-A	299	-	299	-	299
Vanguard 500 Index Fund	86,181	-	86,181	-	86,181
Vanguard Int'l Growth Fund	271	-	271	-	271
Vanguard Bond Index Fund	127,802	-	127,802	-	127,802
Vanguard Prime Money Market Fund	320,923	-	320,923	-	320,923
Vanguard U.S. Growth Fund	1,730,878	-	1,730,878	-	1,730,878
Vanguard Wellington Fund	989,465	-	989,465	-	989,465
Vanguard Windsor II Fund	4,570	-	4,570	-	4,570
Stable Value Fund	-	12,413	12,413	-	12,413
Other	-	-	-	134,335	134,335
Non-Participant Directed					
Company Stock Fund	148,234	-	148,234	-	148,234
Total	\$ 3,408,889	\$ 12,413	\$3,421,302	\$ 134,335	\$ 3,555,637

7. ALLOCATION OF NET ASSETS AVAILABLE FOR PLAN BENEFITS (CONT'D):

The following is a summary of net assets available for plan benefits in each investment fund as of February 28, 1999 and 1998:

Participant Directed	1998			
	Investments, at Fair Value	Total Investments	Contributions Receivable Employer	Net Assets Available for Plan Benefits
Vanguard Bond Index Fund	\$ 100,907	\$ 100,907	-	100,907
Vanguard Prime Money Market Fund	235,756	235,756	-	235,756
Vanguard U.S. Growth Fund	1,360,654	1,360,654	-	1,360,654
Vanguard Wellington Fund	1,188,281	1,188,281	-	1,188,281
Other	-	-	148,203	148,203
Non- Participant Directed				
Company Stock Fund	253,924	253,924	-	253,924
Total	\$ 3,139,522	\$ 1,139,522	148,203	\$ 3,287,725

8. ALLOCATION OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS:

The following is a summary of the changes in net assets available for plan benefits in each investment fund for the year ended February 28, 1999:

	----- Additions: Investment Income - Interest and Dividends -----	----- Additions: Investment Income - Net Realized and Unrealized Appreciation (depreciation) in Fair Value of Investments -----	----- Additions: Total Investment Income -----	----- Additions: Contributions Employee and Rollovers -----	----- Additions: Contributions Employer -----	----- Total Additions -----
Barr Rosenberg Small Capitali- zation Fund	\$ 2	\$ (15)	\$ (13)	\$ 279	\$ -	\$ 266
Davis New York Venture Fund Class-A	5	15	20	279	-	299
Vanguard 500 Index Fund	932	8,499	9,431	16,168	17,853	43,452
Vanguard Int'l Growth Fund	4	(1)	3	177	91	271
Vanguard Bond Index Fund	8,321	(873)	7,448	15,357	12,554	35,359
Vanguard Prime Money Market Fund	15,354	-	15,354	36,287	24,606	76,247
Vanguard U.S. Growth Fund	104,568	236,343	340,911	135,419	66,431	542,761
Vanguard Wellington Fund	120,230	(66,291)	53,939	34,188	15,610	103,737
Vanguard Windsor II Fund	1,182	(371)	811	1,660	969	3,440
Company Stock Fund	2,099	(96,576)	(94,477)	658	823	(92,996)
Stable Value Fund	521	-	521	3,946	9,266	13,733
Other	-	-	-	-	(13,868)	(13,868)
Total	\$ 253,218	\$ 80,730	\$ 333,948	\$ 244,418	\$134,335	\$ 712,701

8. ALLOCATION OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS (CONT'D):

The following is a summary of the changes in net assets available for plan benefits in each investment fund for the year ended February 28, 1999:

	----- Deductions - Distributions -----	----- Total Deductions -----	----- Net Increase (Decrease) Prior to Transfers -----	----- Interfund Transfers, Net -----	----- Net Increase (Decrease) -----
Barr Rosenberg Small Capitali- zation Fund	\$ -	\$ -	\$ 266	\$ -	\$ 266
Davis New York Venture Fund Class-A	-	-	299	-	299
Vanguard 500 Index Fund	20,325	20,325	23,127	63,054	86,181
Vanguard Int'l Growth Fund	-	-	271	-	271
Vanguard Bond Index Fund	2,605	2,605	32,754	(5,859)	26,895
Vanguard Prime Money Market Fund	42,995	42,995	33,252	51,915	85,167
Vanguard U.S. Growth Fund	195,411	195,411	347,350	22,874	370,224
Vanguard Wellington Fund	138,466	138,466	(34,729)	(164,087)	(198,816)
Vanguard Windsor II Fund	8,584	8,584	(5,144)	9,714	4,570
Company Stock Fund	35,083	35,083	(128,079)	22,389	(105,690)
Stable Value Fund	1,320	1,320	12,413	-	12,413
Other	-	-	(13,868)	-	(13,868)
Total	\$444,789	\$ 444,789	\$ 267,912	\$ -	\$ 267,912

8. ALLOCATION OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS (CONT'D):

The following is a summary of the changes in net assets available for plan benefits in each investment fund for the year ended February 28, 1999:

	----- Net Assets Available for Plan Benefits, Beginning of Year -----	----- Net Assets Available for Plan Benefits, End of Year -----
Barr Rosenberg Small Capitali- zation Fund	\$ -	\$ 266
Davis New York Venture Fund Class-A	-	299
Vanguard 500 Index Fund	-	86,181
Vanguard Int'l Growth Fund	-	271
Vanguard Bond Index Fund	100,907	127,802
Vanguard Prime Money Market Fund	235,756	320,923
Vanguard U.S. Growth Fund	1,360,654	1,730,878
Vanguard Wellington Fund	1,188,281	989,465
Vanguard Windsor II Fund	-	4,570
Company Stock Fund	253,924	148,234
Stable Value Fund	-	12,413
Other	148,203	134,335
Total	\$3,287,725	\$3,555,637

9. SUBSEQUENT EVENT:

Effective April 1, 1999, the Plan merged with Dresser Industries, Inc. Deferred Savings Plan (Plan 145), a similar plan. Subsequent to the merger, the newly formed plan changed its name to the Halliburton Savings Plan.

SCHEDULE I

SAVINGS PLAN FOR BARGAINING UNIT EMPLOYEES OF
TEXSTEAM OPERATION OF DRESSER INDUSTRIES, INC. (PLAN 197)

ITEM 27a - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES

AS OF FEBRUARY 28, 1999

EIN: 76-0316859

PLAN #: 197

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
	Barr Rosenberg Small Capitalization Fund	Registered Investment Company	\$ 282	\$ 266
	Davis New York Venture Fund	Registered Investment Company	284	299
*	Vanguard 500 Index Fund	Registered Investment Company	79,145	86,181
*	Vanguard International Growth Fund	Registered Investment Company	273	271
*	Vanguard Total Bond Market Index Fund	Registered Investment Company	128,460	127,802
*	Vanguard Prime Money Market Fund	Registered Investment Company	320,923	320,923
*	Vanguard U.S. Growth Fund	Registered Investment Company	1,410,080	1,730,878
*	Vanguard Wellington Fund	Registered Investment Company	1,019,116	989,465
*	Vanguard Windsor II Fund	Registered Investment Company	4,796	4,570
*	Company Stock Fund	Company Stock Fund	113,373	148,234
	Guaranteed Insurance Contracts (Stable Value Fund)-			
	Allmerica Financial	Contract #92167A, interest rate 8.15%, maturing 12/31/1999	113	113
	Allstate Life Insurance Company	Contract #31026, interest rate 6.76%, maturing 12/31/2002	648	648
	Allstate Life Insurance Company	Contract #5695, interest rate 8.01%, maturing 12/30/1999	245	245
	Allstate Life Insurance Company	Contract #77042, interest rate 5.69%, maturing 12/30/2002	772	772
	Canada Life	Contract #P45900, interest rate 6.74%, maturing 10/19/2000	848	848

*Column (a) indicates each person/entity identified to be a party-in-interest.

This supplemental schedule lists assets held for investment purposes at February 28, 1999, as required by the Department of Labor Rules and Regulations for Reporting and Disclosure.

SAVINGS PLAN FOR BARGAINING UNIT EMPLOYEES OF
TEXSTEAM OPERATION OF DRESSER INDUSTRIES, INC. (PLAN 197)

ITEM 27a - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES

AS OF FEBRUARY 28, 1999

EIN: 76-0316859

PLAN #: 197

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Guaranteed Insurance Contracts (Stable Value Fund) (Continued)-				
	Caisse Des Depots	Contract #23803, interest rate 6.05%, maturing 11/1/2002	\$ 916	\$ 916
	Caisse Des Depots	Contract #BR-238-01 interest rate 6.44%, maturing 8/27/2001	183	183
	Caisse Des Depots	Contract #BR-238-02, interest rate 7.02%, maturing 7/2/2001	120	120
	Caisse Des Depots	Contract #FA-238-04, interest rate 4.64%, maturing 6/15/2003	455	455
	Commonwealth CML	Contract #176-10, interest rate 6.84%, maturing 8/15/1999	64	64
	Commonwealth CML	Contract #176-12, interest rate 6.84%, maturing 4/15/2001	92	92
	Commonwealth CML	Contract #176-13, interest rate 6.84%, maturing 10/25/2000	84	84
	Commonwealth CML	Contract #176-14, interest rate 6.84%, maturing 7/15/2005	132	132
	Commonwealth CML	Contract #176-15, interest rate 6.84%, maturing 10/25/2000	58	58
	Commonwealth CML	Contract #176-18, interest rate 6.84%, maturing 6/15/2003	91	91
	Commonwealth CML	Contract #176-19, interest rate 6.84%, maturing 10/15/2000	136	136
	Commonwealth CML	Contract #176-20, interest rate 6.84%, maturing 12/10/2001	183	183
	Commonwealth CML	Contract #176-22, interest rate 6.84%, maturing 9/15/2002	183	183
	Commonwealth CML	Contract #176-23, interest rate 6.84%, maturing 6/15/2000	181	181
	John Hancock	Contract #GAC 7627, interest rate 7.72%, maturing 6/30/1999	153	153
	John Hancock	Contract #GAC 8628, interest rate 7.08%, maturing 6/15/2001	153	153
	John Hancock	Contract #GAC 8701, interest rate 6.60%, maturing 6/30/2003	136	136
	John Hancock	Contract #GAC 9744, interest rate 6.36%, maturing 8/15/2002	717	717
	Life of Virginia	Contract #3018, interest rate 6.78%, maturing 6/17/2002	150	150

This supplemental schedule lists assets held for investment purposes at February 28, 1999, as required by the Department of Labor Rules and Regulations for Reporting and Disclosure.

SAVINGS PLAN FOR BARGAINING UNIT EMPLOYEES OF
TEXSTEAM OPERATION OF DRESSER INDUSTRIES, INC. (PLAN 197)

ITEM 27a - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES

AS OF FEBRUARY 28, 1999

EIN: 76-0316859

PLAN #: 197

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Guaranteed Insurance Contracts (Stable Value Fund) (Continued)-				
	Metropolitan Life	Contract #24634, interest rate 6.77%, maturing 3/8/2000	\$ 210	\$ 210
	Metropolitan Life	Contract #24961, interest rate 5.69%, maturing 2/28/2000	555	555
	New York Life	Contract #30164, interest rate 8%, maturing 6/30/2000	206	206
	New York Life	Contract #30187, interest rate 8.16%, maturing 3/11/1999	496	496
	Peoples Security	Contract #0726FR, interest rate 6.76%, maturing 9/16/2002	130	130
	Principal	Contract #4-30460, interest rate 6.25%, maturing 9/17/2001	165	165
	Principal	Contract #4-30460-2, interest rate 5.42%, maturing 10/31/2002	547	547
	Prudential	Contract #8090-211, interest rate 6.61%, maturing 8/21/1999	844	844
	Retirement Savings Trust	Interest rate 5.93%	123	123
	Security Life	Contract #FA0454, interest rate 6.31%, maturing 12/17/2001	182	182
	Security Life	Contract #0504, interest rate 6.47%, maturing 9/15/2000	92	92
	Transamerica	Contract #51265, interest rate 6.97%, maturing 12/31/2000	57	57
	Transamerica	Contract #51265-01, interest rate 5.62%, maturing 12/15/2000	82	82
	VGI Money Market Prime	Interest rate 4.94%	1,911	1,911

This supplemental schedule lists assets held for investment purposes at February 28, 1999, as required by the Department of Labor Rules and Regulations for Reporting and Disclosure.

SCHEDULE II

SAVINGS PLAN FOR BARGAINING UNIT EMPLOYEES OF
 TEXSTEAM OPERATION OF DRESSER INDUSTRIES, INC. (PLAN 197)

ITEM 27d - SCHEDULE OF REPORTABLE TRANSACTIONS

FOR THE YEAR ENDED FEBRUARY 28, 1999

EIN: 76-0316859

PLAN #: 197

(a) Identity of Party Involved	(b) Description of Asset	Number of Purchases	(c) Purchases	Number of Sales	(d)* Selling Price	(g) Cost	(h) Realized Gain
The Vanguard Group	Vanguard Prime Money Market	59	\$323,797	-	\$ -	\$ -	\$ -
The Vanguard Group	Vanguard Prime Money Market	-	-	17	238,630	238,630	-
The Vanguard Group	Vanguard U.S. Growth	36	551,668	-	-	-	-
The Vanguard Group	Vanguard U.S. Growth	-	-	30	417,787	368,618	49,169
The Vanguard Group	Vanguard Wellington Fund	31	179,479	-	-	-	-
The Vanguard Group	Vanguard Wellington Fund	-	-	38	312,004	298,951	13,053

* Columns (e) and (f), lease expense and expense associated with transaction are not applicable to this plan and have been omitted.

This supplemental schedule lists individual and series of transactions in excess of 5% of the plan assets at the beginning of the year as required by the Department of Labor Rules and Regulations for Reporting and Disclosure.

CONSENT OF INDEPENDENT PUBLIC ACCOUNTANTS

As independent public accountants, we hereby consent to the incorporation of our reports included in this Form 11-K, into the previously filed Registration Statement File No. 333-39931 of Dresser Industries, Inc. Dresser Industries, Inc. was acquired by Halliburton Company on September 29, 1998.

ARTHUR ANDERSEN LLP

Dallas, Texas,
July 14, 1999