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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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			or Section 30(h) of the Investment Company Act of 1940				
1. Name and Add <u>SMITH DA</u>	ress of Reporting	Person [*]	2. Issuer Name and Ticker or Trading Symbol <u>HALLIBURTON CO</u> [HAL]		ationship of Reporting Per (all applicable) Director Officer (give title	son(s) to Issuer 10% Owner Other (specify	
	(First) ON COMPANY EST BLVD. BI	(Middle) 2 LDG., 1 STE. 200	3. Date of Earliest Transaction (Month/Day/Year) 12/05/2006		below) Vice Presiden		
(Street) HOUSTON TX 77042 (City) (State) (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Filing (Check Applical Form filed by One Reporting Person Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) ode (Instr.		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)	
Common Stock	12/05/2006		D		265(1)	D	\$33.53	69,251 ⁽²⁾	D		
Common Stock	12/05/2006		А		8.34	A	\$33.74	859.98 ⁽³⁾	Ι	Master Trust	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv	r osed) r. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to Buy Common Stock	\$32.39 ⁽⁴⁾							12/07/2005	12/07/2015	Common Stock	3,800 ⁽⁵⁾		3,800	D	
Option to Buy Common Stock	\$13.02 ⁽⁴⁾							01/02/2004	01/02/2014	Common Stock	6,666		6,666	D	
Option to Buy Common Stock	\$15.78 ⁽⁴⁾							04/01/2003	07/19/2011	Common Stock	6,186 ⁽⁵⁾		6,186 ⁽⁵⁾	D	
Option to Buy Common Stock	\$10.95 ⁽⁴⁾							04/01/2003	10/01/2011	Common Stock	6,186 ⁽⁵⁾		6,186 ⁽⁵⁾	D	
Option to Buy Common Stock	\$6.14 ⁽⁴⁾							04/01/2003	01/02/2012	Common Stock	6,186 ⁽⁵⁾		6,186 ⁽⁵⁾	D	
Ooption to Buy Common Stock	\$8.38 ⁽⁴⁾							04/01/2003	04/01/2012	Common Stock	6,186 ⁽⁵⁾		6,186 ⁽⁵⁾	D	
Option to Buy Common Stock	\$19.31 ⁽⁴⁾							12/02/2004	12/02/2014	Common Stock	4,800 ⁽⁵⁾		4,800 ⁽⁵⁾	D	
Option to Buy Common Stock	\$19.75 ⁽⁴⁾							12/02/2000	12/02/2009	Common Stock	21,000 ⁽⁵⁾		21,000 ⁽⁵⁾	D	
Option to Buy Common Stock	\$19.78 ⁽⁴⁾							02/23/2002	02/23/2011	Common Stock	21,000 ⁽⁵⁾		21,000 ⁽⁵⁾	D	

Explanation of Responses:

1. Shares transferred to Halliburton Company for payment for Federal tax withholding obligations on lapse of restrictions on shares issued under the 1993 Stock and Incentive Plan. Said Plan permits Reporting

Person to satisfy withholding tax obligation by transferring unrestricted shares to the Issuer.

2. The number of derivitive securities has been adjusted to reflect a 2-for-1 stock split on July 17, 2006.

- 3. The number of indirect shares held in the Master Trust has been adjusted to reflect a 2-for-1 stock split on July 17, 2006.
- 4. Exercise price has been adjusted to reflect a 2-for-1 stock split on July 17, 2006.
- 5. The number of derivitive securites has been adjusted to reflect a 2-for-1 stock split on July 17, 2006.

Remarks:

Robert L. Hayter, by Power of

12/06/2006

Date

** Signature of Reporting Person

<u>Attorney</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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