

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (date of earliest event reported)

JULY 1, 1997

Halliburton Company
(Exact name of registrant as specified in its charter)

State or other
jurisdiction
of incorporation

Commission
File Number

IRS Employer
Identification
Number

Delaware

1-3492

No. 75-2677995

3600 Lincoln Plaza
500 North Akard Street
Dallas, Texas 75201-3391
(Address of principal executive offices)

Registrant's telephone number,
including area code - 214/978-2600

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INFORMATION TO BE INCLUDED IN REPORT

Item 5. Other Events

The registrant may, at its option, report under this item any events, with respect to which information is not otherwise called for by this form, that the registrant deems of importance to security holders.

On July 1, 1997, registrant issued a press release entitled Contract Signed for Venezuela Heavy Oil Project pertaining, among other things, to an announcement that Petrozuata CA., a joint venture company owned by Maraven (49.9%) and Conoco (50.1%), has awarded Contrina (a permanent joint venture made up of registrant's wholly owned subsidiary, Brown & Root, Parsons Process Group, Technip, Paris, France and Proyecta and Dit Harris, both of Caracas Venezuela) a lump-sum engineering, procurement and construction contract worth about US \$500 million for the design and construction of extra heavy crude oil processing facilities and related utilities and offsites in the Jose industrial condominium, near Puerto La Cruz, in the eastern State of Anzoategui Venezuela.

The foregoing summary is subject to the full text of the press release with respect thereto, a copy of which is attached hereto as Exhibit 20, which exhibit is incorporated herein by reference.

Item 7. Financial Statements and Exhibits

List below the financial statements, pro forma financial information and exhibits, if any, filed as part of this report.

(c) Exhibits.

Exhibit 20 - Press release dated July 1, 1997.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HALLIBURTON COMPANY

Date: July 2, 1997

By: /s/ Susan S. Keith

Susan S. Keith
Vice President, Secretary and
Corporate Counsel

EXHIBIT INDEX

Exhibit Number	Description	Sequentially Numbered Page
20	Press Release of July 1, 1997 Incorporated by Reference	5 of 6

CONTRACT SIGNED FOR VENEZUELA HEAVY OIL PROJECT

DALLAS, Texas -- Petrozuata CA., a joint venture company owned by Maraven (49.9%) and Conoco (50.1%), has awarded Contrina a lump-sum engineering, procurement and construction contract worth about US \$500 million for the design and construction of extra heavy crude oil processing facilities and related utilities and offsites in the Jose industrial condominium, near Puerto LaCruz, in the eastern State of Anzoategui Venezuela.

Contrina is a permanent joint venture for the Venezuelan heavy oil upgrade program formed by five world class engineering and construction firms: Halliburton Company's (NYSE:HAL) Brown & Root subsidiary; Parsons Process Group; Technip, Paris, France; and Proyecta and Dit-Harris, both of Caracas, Venezuela.

The contract covers the process and utilities engineering, procurement and construction packages of the downstream Venezuela Extra Heavy Oil Project to process the extra heavy crude oil from the Zuata area of the Orinoco Belt.

The main process units of package 1 are crude desalter, vacuum distillation, delayed coker, gas recovery plant/fuel gas system, naphtha hydrotreater, amine regeneration, sour water stripping and sulfur recovery facilities. Package 2 mainly comprises utilities and offsites including storage and handling facilities.

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Halliburton Company

The plant is designed to process 120,000 of extra heavy crude oil and will use state-of-the-art technologies.

"Our integrated team is proud to participate in this pioneering upgrade of the extra heavy crude oil from the Orinoco Belt. We are beginning to work immediately, with plant start-up scheduled for mid-2000," said Halliburton president and chief operating officer Dave Lesar.

Halliburton Company is one of the world's largest diversified energy services, engineering, maintenance, and construction companies. Founded in 1919, Halliburton provides a broad range of energy services and products, industrial and marine engineering and construction services.

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