

Washington, D.C. 20549

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FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (date of earliest event reported)

JANUARY 30, 2002

Halliburton Company  
(Exact name of registrant as specified in its charter)

State or other jurisdiction of incorporation	Commission File Number	IRS Employer Identification Number
Delaware	1-3492	No. 75-2677995

3600 Lincoln Plaza  
500 North Akard Street  
Dallas, Texas 75201-3391  
(Address of principal executive offices)

Registrant's telephone number,  
including area code - 214/978-2600

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INFORMATION TO BE INCLUDED IN REPORT

Item 5. Other Events

The registrant may, at its option, report under this item any events, with respect to which information is not otherwise called for by this form, that the registrant deems of importance to security holders.

On January 30, 2002 registrant issued a press release entitled "Halliburton's A-/A2 Credit Ratings Reaffirmed by Standard & Poor's".

The following summarizes that press release:

Registrant reported that Standard & Poor's reaffirmed its long-term credit ratings at A- and its commercial paper rating at A2. At the end of 2001, registrant had approximately \$2.8 billion in working capital and \$290 million in cash. Additionally, registrant has \$700 million in undrawn, committed credit lines. Over the past year, registrant has reduced its total indebtedness from 40% of total capitalization, to approximately 24%.

Item 7. Financial Statements and Exhibits

List below the financial statements, pro forma financial information and exhibits, if any, filed as part of this report.

(c) Exhibits.

Exhibit 20 - Press release dated January 30, 2002.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HALLIBURTON COMPANY

Date: January 31, 2002

By: /s/ Susan S. Keith

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Susan S. Keith  
Vice President and Secretary

EXHIBIT INDEX

Exhibit	Description
20	Press Release Dated January 30, 2002 Incorporated by Reference

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FOR IMMEDIATE RELEASE  
January 30, 2002

CONTACT: Cedric Burgher  
Vice President, Investor Relations  
713-676-4608

Wendy Hall  
Director, Media Relations  
713-676-5227

HALLIBURTON'S A-/A2 CREDIT RATINGS REAFFIRMED BY STANDARD & POOR'S

Dallas, Texas - Halliburton Company (NYSE:HAL) reported today that Standard & Poor's reaffirmed the company's long-term credit ratings at A- and its commercial paper rating at A2.

"Standard & Poor's decision to maintain our ratings at these high investment grade levels reflects our leading global market position and our healthy balance sheet," said Dave Lesar, chairman, president and CEO, Halliburton. "With considerable liquidity and strong cash flow, we have tremendous flexibility to execute our business plan and our strategy for sustained, long-term growth and profitability. I believe that the Standard & Poor's rating supports this assertion."

At the end of 2001, the company had approximately \$2.8 billion in working capital and \$290 million in cash. The company's cash position today is about \$600 million. Additionally, Halliburton has \$700 million in undrawn, committed credit lines. Over the past year, Halliburton has reduced its total indebtedness from 40% of total capitalization, to approximately 24%.

Halliburton, founded in 1919, is one of the world's largest providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and Engineering and Construction Group business segments. The company's World Wide Web site can be accessed at <http://www.halliburton.com>.

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