

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (date of earliest event reported)

JULY 14, 1995

Halliburton Company
(Exact name of registrant as specified in its charter)

State or other
jurisdiction
of incorporation

Commission
File Number

IRS Employer
Identification
Number

Delaware

1-3492

No. 73-0271280

3600 Lincoln Plaza
500 North Akard Street
Dallas, Texas 75201-3391
(Address of principal executive offices)

Registrant's telephone number,
including area code - 214/978-2600

Page 1 of 7 pages
The Exhibit Index appears on Page 4

INFORMATION TO BE INCLUDED IN REPORT

Item 5. Other Events

The registrant may, at its option, report under this item any events, with respect to which information is not otherwise called for by this form, that the registrant deems of importance to security holders.

On July 14, 1995, the registrant issued a press release entitled Halliburton Announces Agreements to Settle Export Investigation pertaining, among other things, to an announcement that registrant has agreed with the U.S. Department of Justice and the U.S. Department of Commerce to settle civil and criminal charges arising from certain exports that were made by former subsidiaries of the registrant. Registrant has agreed to plead guilty in U.S. Federal Court in Houston to three violations of the U.S. export control law which prohibits the export of U.S. goods and services to Libya and has agreed to pay a fine of \$1.2 million. Registrant has also reached an agreement with the Department of Commerce in settlement of proposed civil charges relating to alleged violations of the Export Administration Act. Registrant will pay an additional civil fine of \$2.61 million.

The foregoing summary is subject to the full text of the press release with respect thereto, a copy of which is attached hereto as Exhibit 20, which exhibit is incorporated herein by reference.

Item 7. Financial Statements and Exhibits

List below the financial statements, pro forma financial information and exhibits, if any, filed as part of this report.

(c) Exhibits.

Page 2 of 7 pages
The Exhibit Index appears on Page 4

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HALLIBURTON COMPANY

Date: July 17, 1995

By: _____
Robert M. Kennedy
Vice President - Legal

EXHIBIT INDEX

Exhibit Number	Description	Sequentially Numbered Page
20	Press Release of July 14, 1995 Incorporated by Reference	5 of 7

HALLIBURTON ANNOUNCES AGREEMENTS TO SETTLE EXPORT INVESTIGATION

DALLAS, Texas -- Halliburton Company announced today that it has agreed with the U.S. Department of Justice and the U. S. Department of Commerce to settle civil and criminal charges arising from certain exports that were made by former subsidiaries of the Company.

As a result of the settlement, Halliburton has agreed to plead guilty in U.S. Federal Court in Houston to three violations of the U.S. export control law which prohibits the export of U.S. goods and services to Libya and has agreed to pay a fine of \$1.2 million. The United States Attorney in Houston has filed charges with the Federal Court and Halliburton will enter its plea within the next few weeks. These violations relate to shipments of components of oil field wireline logging tools by one of Halliburton's former domestic subsidiaries to a foreign subsidiary for performance of oil field services for Libyan national oil companies. The shipments occurred during late 1987 to early 1990. These tools are no longer in Libya, and while there, they were always in the possession of a Halliburton foreign subsidiary.

Halliburton also has reached agreement with the Department of Commerce for the entry of an order in settlement of proposed civil charges relating to alleged violations of the Export Administration Act. This order involves shipments to Libya by this same former subsidiary, as well as other exports and reexports of geophysical equipment and services to Libya by another former subsidiary during the same general time period. The agreement with the Department of Commerce calls for Halliburton to pay an additional civil fine of \$2.61 million. The order will be entered when the plea is accepted by the Federal Court.

These settlements will not impair Halliburton's ability to export products, services or technology in compliance with applicable law. The cost of this settlement has been provided for by Halliburton in prior accounting periods and it will not affect Halliburton's financial results in the future.

Thomas H. Cruikshank, Chairman and Chief Executive Officer of Halliburton, stated: "These exports to Libya should not have happened. They were contrary to our Company's policies then and now. Unfortunately our internal export control procedures and training were not sufficient at that time to prevent these shipments. Since then, we have tightened our export control procedures and re-educated our executives and other employees who manage our exports concerning the requirements of applicable U.S. law. We have stressed to our executives and other employees that it is the policy of our Company that we will strictly

observe such laws. The Company regrets that these violations occurred and will continue to take action to prevent future violations."

Halliburton Company is one of the world's largest diversified energy services, engineering, maintenance, and construction companies. Founded in 1919, Halliburton provides a broad range of energy services and products, industrial and marine engineering and construction services, and property and casualty insurance services.

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