| SEC Form 4 |  |
|------------|--|
|------------|--|

CI Se ot

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| neck this box if no longer subject to |
|---------------------------------------|
| ection 16. Form 4 or Form 5           |
| ligations may continue. See           |
| struction 1(b).                       |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL           |           |  |  |  |  |  |  |  |  |
|------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:            | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burg | den       |  |  |  |  |  |  |  |  |
| hours per response:    | 0.5       |  |  |  |  |  |  |  |  |

| 1. Name and Address of Reporting Person*<br>CRANDALL ROBERT L<br>(Last) (First) (Middle)<br>5215 NORTH O'CONNOR BLVD., SUITE 1775 |               |                     | 2. Issuer Name and Ticker or Trading Symbol HALLIBURTON CO [ HAL ] 3. Date of Earliest Transaction (Month/Day/Year) 07/31/2006 | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director 10% Owner<br>Officer (give title Other (specify<br>below) below) |  |  |  |  |
|---|---------------|---------------------|--|---|--|--|--|--|
| (Street)<br>IRVING<br>(City)  | TX<br>(State) | 75039<br>(Zip)      | 4. If Amendment, Date of Original Filed (Month/Day/Year)   | 6. Indivi<br>Line)<br>X   | dual or Joint/Group Filing<br>Form filed by One Rep<br>Form filed by More that |  |  |  |
|   |               | Table I - Non-Deriv | vative Securities Acquired, Disposed of, or Benefic  | ially O   | wned   |  |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |        |  | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |       | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|--------|--|--|---------------|-------|---|---|---|
|                                 |  |   | Code V |  | Amount   | (A) or<br>(D) | Price | Transaction(s)<br>(Instr. 3 and 4)  |   | (1150. 4)   |
| Common Stock                    | 08/01/2006                                 |   | Α      |  | 2,224(1)   | Α             | (2)   | 20,468 <sup>(3)</sup>   | D   |   |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A<br>Disposed of<br>(Instr. 3, 4 a<br>5) | .) or<br>f (D) | 6. Date Exerc<br>Expiration Da<br>(Month/Day/h | ate                | 7. Title and Amount<br>of Securities<br>Underlying Derivative<br>Security (Instr. 3 and<br>4) |                                  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|--|----------------|--|--------------------|---|----------------------------------|---|--|--|--|
|   |   |  |   | Code                         | v | (A)  | (D)            | Date<br>Exercisable                            | Expiration<br>Date | Title   | Amount or<br>Number of<br>Shares |   | (Instr. 4)   |  |  |
| Stock<br>Equivalent<br>Units                        | (4)   | 07/31/2006                                 |   | Α                            |   | 2,010.35 <sup>(5)</sup>  |                | (6)  | (6)                | Common<br>Stock   | 2,010.35                         | (7)   | 89,770.71 <sup>(8)</sup>   | D  |  |
| Option to<br>Buy<br>Common<br>Stock                 | \$25.75 <sup>(9)</sup>  |  |   |                              |   |  |                | (10)   | 05/17/2010         | Common<br>Stock   | 2,000 <sup>(8)</sup>             |   | 2,000 <sup>(8)</sup>   | D  |  |
| Option to<br>Buy<br>Common<br>Stock                 | \$22.68 <sup>(9)</sup>  |  |   |                              |   |  |                | (10)   | 05/15/2011         | Common<br>Stock   | 2,000 <sup>(8)</sup>             |   | 2,000 <sup>(8)</sup>   | D  |  |
| Option to<br>Buy<br>Common<br>Stock                 | \$8.38 <sup>(9)</sup>   |  |   |                              |   |  |                | (10)   | 05/15/2012         | Common<br>Stock   | 2,000 <sup>(8)</sup>             |   | 2,000 <sup>(8)</sup>   | D  |  |

Explanation of Responses:

1. 800 shares awarded pursuant to Halliburton Company's Restricted Stock Plan for Non-Employee Directors. 1,424 shares awarded pursuant to Halliburton Company's 1993 Stock and Incentive Plan.

2. On August 1, 2006, the closing price of Halliburton Company Common Stock on the New York Stock Exchange was \$33.73.

3. Amount of securities beneficially owned has been adjusted to reflect a 2-for-1 stock split on July 17, 2006.

4. The security converts to common stock on a one-for-one basis.

5. Stock equivalents acquired under the Halliburton Company Directors' Deferred Compensation Plan reported on a pro rata basis to reflect Issuer's Plan quarter. Said Plan is an ongoing securities acquisition plan. 6. The stock equivalent units were accrued under the Company's Directors' Deferred Compensation Plan and are settled in the Company's common stock upon cessation as a director.

7. On July 28, 2006, the closing price of Halliburton Company's Common Stock on the New York Stock Exchange was \$32.61.

8. The number of derivitive securites has been adjusted to reflect a 2-for-1 stock split on July 17, 2006.

9. Exercise price has been adjusted to reflect a 2-for-1 stock split on July 17, 2006.

10. Options are exercisable six months after the date of grant

**Remarks:** 

Robert L. Hayter, by Power of 08/02/2006

<u>Attorney</u> \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.