

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (date of earliest event reported)

MARCH 22, 2001

Halliburton Company
(Exact name of registrant as specified in its charter)

State or other
jurisdiction
of incorporation

Commission
File Number

IRS Employer
Identification
Number

Delaware

1-3492

No. 75-2677995

3600 Lincoln Plaza
500 North Akard Street
Dallas, Texas 75201-3391
(Address of principal executive offices)

Registrant's telephone number,
including area code - 214/978-2600

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INFORMATION TO BE INCLUDED IN REPORT

Item 5. Other Events

The registrant may, at its option, report under this item any events, with respect to which information is not otherwise called for by this form, that the registrant deems of importance to security holders.

On March 22, 2001 registrant issued a press release entitled "Halliburton to Appeal Court Ruling" pertaining, among other things, to an announcement that registrant plans to appeal the Delaware Chancery Court ruling against registrant and its subsidiary, Kellogg Brown & Root, Inc., in litigation involving Highlands Insurance Group, Inc. The Court ruled that all fixed cost insurance policies issued by Highlands to Kellogg Brown & Root were terminated at the time of the spin-off of Highlands from registrant in 1996. Registrant's legal counsel, Vinson & Elkins LLP, has advised registrant that it is likely that this ruling will be reversed on appeal to the Delaware Supreme Court since it is in clear contravention of the provisions of the applicable agreements between the parties. Kellogg Brown & Root has recorded a receivable due from Highlands of \$50 million as of December 31, 2000, plus an additional several million dollars since then.

Item 7. Financial Statements and Exhibits

List below the financial statements, pro forma financial information and exhibits, if any, filed as part of this report.

(c) Exhibits.

Exhibit 20 - Press release dated March 22, 2001.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HALLIBURTON COMPANY

Date: March 22, 2001

By: /s/ Susan S. Keith

Susan S. Keith
Vice President and Secretary

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EXHIBIT INDEX

Exhibit	Description
20	Press Release Dated March 22, 2001 Incorporated by Reference

HALLIBURTON TO APPEAL COURT RULING

DALLAS, Texas -- Halliburton Company (NYSE:HAL) announced today that the Delaware Chancery Court issued an opinion yesterday in the pending litigation between the company and its Kellogg Brown & Root, Inc. subsidiary and Highlands Insurance Group, Inc. The Court ruled that all of the fixed cost insurance policies issued by Highlands Insurance Company to Kellogg Brown & Root were terminated at the time of the spin-off of Highlands from Halliburton in 1996 pursuant to an agreement entered into by Halliburton and Highlands at that time. This ruling is contrary to Halliburton's interpretation of the provisions of such agreement and the parties' interpretation of the applicable agreements for more than four years. Halliburton's legal counsel, Vinson & Elkins LLP, has advised Halliburton that in its opinion it is likely that this ruling will be reversed on appeal to the Delaware Supreme Court since it is in clear contravention of the provisions of the applicable agreements between the parties. Halliburton plans to file its appeal as soon as possible.

Kellogg Brown & Root has recorded a receivable due from Highlands of \$50 million as of December 31, 2000, plus an additional several million dollars since then. In the pending litigation Highlands has asserted that it does not owe such amount and that it is entitled to recover from Kellogg Brown & Root

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Halliburton Company

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approximately \$6 million that it has paid for claims made under the fixed cost policies since the spin-off. Most of the amounts involved in this litigation relate to claims made by third parties against Kellogg Brown & Root for alleged exposure to asbestos contained in materials used in construction projects conducted by Kellogg Brown & Root.

Halliburton Company, founded in 1919, is the world's largest provider of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and Engineering and Construction Group business segments. The company's World Wide Web site can be accessed at www.halliburton.com.

NOTE: In accordance with the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995, Halliburton Company cautions that statements in this press release which are forward looking and which provide other than historical information involve risks and uncertainties that may impact the company's actual results of operations. Please see Halliburton's Form 10-Q for the quarter ended September 30, 2000 for a more complete discussion of such risk factors.

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