

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (date of earliest event reported)

JANUARY 25, 2000

Halliburton Company
(Exact name of registrant as specified in its charter)

State or other
jurisdiction
of incorporation

Commission
File Number

IRS Employer
Identification
Number

Delaware

1-3492

No. 75-2677995

3600 Lincoln Plaza
500 North Akard Street
Dallas, Texas 75201-3391
(Address of principal executive offices)

Registrant's telephone number,
including area code - 214/978-2600

Page 1 of 6 Pages
The Exhibit Index Appears on Page 4

INFORMATION TO BE INCLUDED IN REPORT

Item 5. Other Events

The registrant may, at its option, report under this item any events, with respect to which information is not otherwise called for by this form, that the registrant deems of importance to security holders.

On January 25, 2000 registrant issued a press release entitled "Halliburton SubSea Awarded Major Deepwater ROV Contract With Chevron For Gulf of Mexico" pertaining, among other things, to an announcement that Halliburton SubSea, a division of the registrant's business unit, Brown & Root Energy Services, has entered into an agreement, the contract value of which is approximately \$10 million, with Chevron USA Production Company's Gulf of Mexico Deepwater Business Unit for the provision of remotely operated vehicle (ROV) services in support of deepwater drilling operations involving the drillship Transocean "Discoverer Deep Seas."

Item 7. Financial Statements and Exhibits

List below the financial statements, pro forma financial information and exhibits, if any, filed as part of this report.

(c) Exhibits.

Exhibit 20 - Press release dated January 25, 2000.

Page 2 of 6 Pages
The Exhibit Index Appears on Page 4

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HALLIBURTON COMPANY

Date: February 4, 2000

By: /s/ John M. Allen

John M. Allen
Assistant Secretary

Page 3 of 6 Pages
The Exhibit Index Appears on Page 4

EXHIBIT INDEX

Exhibit Number	Description	Sequentially Numbered Page
20	Press Release of January 25, 2000 Incorporated by Reference	5 of 6

Page 4 of 6 Pages
The Exhibit Index Appears on Page 4

CONTACT: Wendy Hall Nantz
Public Relations- Americas
Halliburton Company
(713) 676-5227
wendy.hall.nantz@halliburton.com

Taryn Rock
Public Relations- Europe/Africa
Halliburton Company
44 1372 86 6693
taryn.rock@halliburton.com

HALLIBURTON SUBSEA AWARDED MAJOR DEEPWATER
ROV CONTRACT WITH CHEVRON FOR GULF OF MEXICO

DALLAS, Texas - As a division of Brown & Root Energy Services, Halliburton SubSea, has entered into an agreement with Chevron USA Production Company's Gulf of Mexico Deepwater Business Unit for the provision of remotely operated vehicle (ROV) services in support of deepwater drilling operations involving the drillship Transocean "Discoverer Deep Seas". The ROV contract value is approximately \$10 million. Brown & Root Energy Services is a business unit of Halliburton Company (NYSE:HAL).

Halliburton's newest ROV design, the 120 HP Hercules will be used in support of Chevron's Gulf of Mexico (GOM) deepwater drilling operations. It offers several advantages including a custom-built heavy weather launch and recovery system, a rig specific cursor railing system that allows the ROV to enter the water in adverse conditions, and a depth capability to 10,000 feet. The ROV also offers a 900 foot extended tether and a 6,600 pound payload capability, lending additional flexibility during rig completion operations.

The Chevron ROV unit, which will be installed on the drillship in 2000, will be on display at the upcoming Underwater Intervention Convention in Houston in January 2000. Transocean will be building and supplying the drillship.

-more-

Page 5 of 6 Pages
The Exhibit Index Appears on Page 4

CHEVRON\2

The award represents a milestone for Halliburton SubSea as they assume a more prominent role in the local GOM ultra-deepwater ROV drill support market. As of recent, Halliburton SubSea has successfully provided ROV services in support of GOM ROV drill/completion support and construction-related projects for Amerada Hess, Kerr McGee, El Paso Energy, Spinnaker Exploration, Cliff's Drilling, Devon Energy, Heerema Marine Contractors, Oceanografia, EMC and Burlington Resources. While still based in New Orleans, La., Halliburton SubSea has relocated its Operations Base to a 10-acre facility with over 40,000 square feet of covered office and warehouse space to support its GOM ROV and Survey operations and system integration testing.

Halliburton SubSea offers comprehensive subsea engineering, installation and construction services, flexible pipe and project management through its companies: SubSea International, Wellstream and Rockwater. Halliburton SubSea currently maintains a fleet of 84 ROVs, six construction and survey class DP vessels, three construction class DP semi-submersibles and an array of subsea production equipment.

Brown & Root Energy Services supplies engineering, construction, operations and maintenance services to the upstream oil and gas industry worldwide. Its primary role is the engineering, project management, construction and operation of the facilities that are utilized for the production and transportation of oil and gas.

Founded in 1919, Halliburton Company is the world's leading diversified energy services, engineering, energy equipment, construction and maintenance companies. Halliburton provides a broad range of energy services and products, industrial and marine engineering and construction services. In 1998, Halliburton's consolidated revenues were \$17.4 billion and it conducted business with a workforce of approximately 100,000 in more than 120 countries. The company's World Wide Web site can be accessed at <http://www.halliburton.com>.

###

Page 6 of 6 Pages
The Exhibit Index Appears on Page 4